

1. Record Nr.	UNINA9910743343703321
Autore	Joshi Vasant Chintaman
Titolo	The Future of Indian Banking // by Vasant Chintaman Joshi, Lalitgauri Kulkarni
Pubbl/distr/stampa	Singapore : , : Springer Nature Singapore : , : Imprint : Palgrave Macmillan, , 2022
ISBN	9789811695629 9811695628 9789811695612 981169561X
Edizione	[1st ed. 2022.]
Descrizione fisica	1 online resource (150 pages)
Disciplina	160.5
Soggetti	Financial services industry Finance, Public Economic history Financial Services Public Finance Economy-wide Country Studies
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	1. The Impact of the Pandemic -- Part I -- The Global Scenario -- Part II -- Measures in India -- Part III -- Bibliography -- 2. State of the Financial System: Strengths and Weaknesses -- Financial System Structure -- State of Banks' Finances -- Government Infusion of Capital -- Bank Frauds: A Broad Picture -- Debt Restructuring and Recovery: The Legal Remedies -- Regulatory Aspects, Use of Stress Test for Soundness -- Suggestions and Recommendations for Immediate Response -- Critical Evaluation of Bankers -- Conclusion -- Bibliography -- 3. Socio-Political and Technology Aspects -- Big Data -- Big Data Analytics -- Big Data Implementation: Review of Best Practices -- Cloud Computing -- Artificial Intelligence (AI) and Machine Learning (ML) -- Rise of AI in Financial Services -- Augmented and Virtual Reality -- Bibliography -- 4. Reimagining Banking -- The New Normal: New Business Model for Banks -- Open Banking -- Digital

Banking -- Bibliography -- 5. Banking: New Frontiers -- E-Banking Facilities for Senior Citizens -- Bibliography -- 6. Cyber Crimes and Laws -- The Criminals -- Motivation for Crime -- Cyber Crimes -- Precautions at the Scene of Crime -- Data Protection -- Data Diddling -- Data Leakage -- Data Spying -- The Laws -- Bibliography -- 7. Cyber Risk Management -- Part I -- State of Cyber Risk -- Part II -- Part III -- Current Developments -- Part IV -- The Regulatory Guidance -- Basel Committee on Banking Supervision -- Bank of England: CBEST Testing Overview -- Conclusion -- Bibliography -- 8. Digital Marketing -- Interactive Teller Machines -- Service Terminals -- Interactive Digital Walls -- Bibliography -- 9. HR Digitized -- Part I -- Keeping Innovation Engine Running -- Forces Driving Digitization -- HR Challenges in Banking -- Making the Promise Come True -- Digital HR -- Innovation Culture in HR -- Conclusion -- Part II -- Digitized HR -- Unlocking the Potential -- HR Planning and Development -- Recruitment and Selection -- Development of Required Manpower -- Bibliography -- 10. Risk Management -- Inadequacy of Risk Estimation Models -- Centralized Approach Towards Risk Management -- Conclusion -- Bibliography -- 11. Regulation -- Regulating the Financial Systems -- Part I: Government Borrowing -- Part II: Reconsidering the Role of Central Banks -- Digitalization -- International Adequacy Standards -- Foreign Branches of Indian Banks -- Plan for Regulators -- RBI Independence -- Central Bank Autonomy -- Politics of Monetary Policy -- Bibliography.

Sommario/riassunto

The book looks at the issues Indian banks are facing, pre- and post-pandemic. Technology, big data, and use of artificial intelligence are slowly influencing not merely management practices but are also changing customer demands and methods of operation. Obviously newer risks problems like cybercrimes, remote working, disruptions in operations are aggravating the situation. Authors in the book recommend a hard relook at the bank business model.
