

1. Record Nr.	UNINA9910741172203321
Autore	Marwala Tshilidzi <1971->
Titolo	Economic modeling using artificial intelligence methods // Tshilidzi Marwala
Pubbl/distr/stampa	London, : Springer, 2013
ISBN	1-4471-5010-4
Edizione	[1st ed. 2013.]
Descrizione fisica	1 online resource (xvi, 261 pages) : illustrations (some color)
Collana	Advanced Information and Knowledge Processing, , 1610-3947
Disciplina	330.0113
Soggetti	Econometric models Artificial intelligence - Data processing
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"ISSN: 1610-3947."
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Foreword -- Preface -- Acknowledgements -- Introduction to Economic Modeling -- Techniques for Economic Modeling: Unlocking the Character of Data -- Automatic Relevance Determination in Economic Modeling -- Neural Approaches to Economic Modeling -- Bayesian Support Vector Machines for Economic Modeling: Application to Option Pricing -- Rough Sets Approach to Economic Modeling: Unlocking Knowledge in Financial Data -- Missing Data Approaches to Economic Modeling: Optimization Approach -- Correlations versus Causality Approaches to Economic Modeling -- Evolutionary Approaches to Computational Economics: Application to Portfolio Optimization -- Real-time Approaches to Computational Economics: Self Adaptive Economic Systems -- Multi-Agent Approaches to Economic Modeling: Game Theory, Ensembles, Evolution and the Stock Market -- Control Approaches to Economic Modeling: Application to Inflation Targeting -- Modeling Interstate Conflict: The Role of Economic Interdependency for Maintaining Peace -- Conclusions and Further Work -- Index.
Sommario/riassunto	Economic Modeling Using Artificial Intelligence Methods examines the application of artificial intelligence methods to model economic data. Traditionally, economic modeling has been modeled in the linear domain where the principles of superposition are valid. The application of artificial intelligence for economic modeling allows for a flexible multi-order non-linear modeling. In addition, game theory has largely

been applied in economic modeling. However, the inherent limitation of game theory when dealing with many player games encourages the use of multi-agent systems for modeling economic phenomena. The artificial intelligence techniques used to model economic data include: multi-layer perceptron neural networks radial basis functions support vector machines rough sets genetic algorithm particle swarm optimization simulated annealing multi-agent system incremental learning fuzzy networks Signal processing techniques are explored to analyze economic data, and these techniques are the time domain methods, time-frequency domain methods and fractals dimension approaches. Interesting economic problems such as causality versus correlation, simulating the stock market, modeling and controlling inflation, option pricing, modeling economic growth as well as portfolio optimization are examined. The relationship between economic dependency and interstate conflict is explored, and knowledge on how economics is useful to foster peace – and vice versa – is investigated. Economic Modeling Using Artificial Intelligence Methods deals with the issue of causality in the non-linear domain and applies the automatic relevance determination, the evidence framework, Bayesian approach and Granger causality to understand causality and correlation. Economic Modeling Using Artificial Intelligence Methods makes an important contribution to the area of econometrics, and is a valuable source of reference for graduate students, researchers and financial practitioners.
