Record Nr. UNINA9910739461003321 Risk Measures and Attitudes / / edited by Francesca Biagini, Andreas **Titolo** Richter, Harris Schlesinger Pubbl/distr/stampa London:,: Springer London:,: Imprint: Springer,, 2013 **ISBN** 1-4471-4926-2 Edizione [1st ed. 2013.] Descrizione fisica 1 online resource (IX, 91 p. 4 illus. in color.) Collana EAA Series, , 1869-6929 Disciplina 332.6 Soggetti Actuarial science Economics, Mathematical Applied mathematics **Engineering mathematics Probabilities Actuarial Sciences** Quantitative Finance Applications of Mathematics Probability Theory and Stochastic Processes Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Bibliographic Level Mode of Issuance: Monograph Nota di contenuto Weak Closedness of Monotone Sets of Lotteries and Robust Representation of Risk Preferences -- Multivariate Concave and Convex Stochastic Dominance -- Reliable Quantification and Efficient Estimation of Credit Risk -- Diffusion-based models for financial markets without martingale measures. Sommario/riassunto Risk has been described in the past by a simple measure, such as the variance, and risk attitude is often considered simply a degree of risk aversion. However, this viewpoint is usually not sufficient. Risk Measures and Attitudes collects contributions which illustrate how modern approaches to both risk measures and risk attitudes are inevitably intertwined. The settings under which this is discussed

include portfolio choice, mitigating credit risk and comparing risky alternatives. This book will be a useful study aid for practitioners, students and researchers of actuarial science and risk management.