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Nota di contenuto	Part I: The Concept of Value, Existence of a Firm, and The Objective Value Maximization -- AN OVERVIEW OF CORPORATE VALUATION -- CORPORATE VALUE CREATION -- TIME VALUE OF MONEY -- SECURITY MARKETS -- Part II: Financial Information as a Source of Valuation Inputs -- OVERVIEW OF FINANCIAL INFORMATION -- THE BASICS OF FINANCIAL STATEMENT ANALYSIS -- PROFITABILITY ANALYSIS -- FINANCIAL LEVERAGE ANALYSIS -- MARKET PERCEPTION ANALYSIS -- FREE CASH FLOWS -- Part III: The Cost of Capital -- OVERVIEW OF CAPITAL STRUCTURE AND COST OF CAPITAL -- THE COST OF EQUITY -- THE COST OF DEBT -- Part IV: Intrinsic Valuation -- ESTIMATING GROWTH RATES -- FREE CASH FLOW DISCOUNT MODELS -- COST OF CAPITAL APPROACH -- FREE CASH FLOW DISCOUNT MODELS -- ADJUSTED PRESENT VALUE APPROACH -- DIVIDEND DISCOUNT MODELS -- FURTHER ISSUES WITH CASH FLOW DISCOUNT MODELS -- Part V: Relative Valuation -- OVERVIEW OF RELATIVE VALUATION -- RELATIVE

EQUITY VALUATION -- RELATIVE ENTERPRISE VALUATION --
APPLICATION OF RELATIVE VALUATION.

Sommario/riassunto

This book provides students with basic knowledge and advance skills for addressing practical challenges in valuation. First, the book presents financial information as a vital ingredient for performing corporate valuation. Second, the book presents key concepts of value and valuation and basic techniques for cash flow discounting. Third, the book offers an understanding of the reality of valuation, not simply as a numerical subject, as most people tend to think, but as a combination of objective and subjective aspects. Finally, it examines valuation in relation to the linkage between a firm's objective, management role in value creation, investors' decisions, and the valuation role of financial information. This book is designed and presented to make valuation easily accessible while also not diluting the nature of its complexity. To assist in the learning experience, the author provides illustrative case studies using real world data and review questions to cover all concepts. To assist professors, slides, Microsoft Excel illustrations, working data and sample syllabi are available online for download.
