1. Record Nr. UNINA9910734831703321 Autore Friesendorf Cordelia Titolo Private Equity in Germany: Venture Capital for Digital Platform Startups / / by Cordelia Friesendorf, Navid J. Mir Haschemi Cham:,: Springer Nature Switzerland:,: Imprint: Springer,, 2023 Pubbl/distr/stampa **ISBN** 3-031-33708-5 Edizione [1st ed. 2023.] Descrizione fisica 1 online resource (116 pages) Collana Business Guides on the Go, , 2731-4766 Altri autori (Persone) Mir HaschemiNavid J Disciplina 658.421 658.15 Soggetti New business enterprises—Finance Entrepreneurship New business enterprises Technological innovations Capital market **Entrepreneurial Finance** Innovation and Technology Management **Capital Markets** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia 1 The Imperative of Private Equity in Start-up Financing in Germany --Nota di contenuto 1.1 No Equity, No Innovation -- 1.2 The Role of Venture Capital -- 1.3 Research Gap in Start-up Financing -- 1.4 Objectives of the Book --1.5 Methodological Approach -- 1.6 Plan of the Book -- 2 The Nature and Characteristics of Start-ups -- 2.1 Start-ups versus Conventional Firms -- 2.2 Start-up Characteristics -- 2.3 Financing Start-ups -- 2.4 Lifecycle and Financing Phases of Start-ups -- 2.4.1 Phase I: Early --2.4.1.1 Pre-seed -- 2.4.1.2 Seed -- 2.4.1.3 Start-up -- 2.4.2 Phase II: Expansion -- 2.4.3 Phase III: Late -- 2.4.4 Exit -- 2.5 Challenges Startups face in Germany -- 2.6 Germany's Start-up Financing Environment -- 2.7 Germany's Off-market Equity Financing Environment -- 3 Digital Platform Start-ups -- 3.1 Going Digital: An Undeniable Reality -- 3.2 Qualifying Characteristics of Digital Platform Start-ups -- 3.3 Drivers of

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Start-ups are emerging, non-conventional enterprises that enter established markets with radically different products, displace incumbents, create new markets, and promote economic growth through innovation. Start-ups are often faced with many challenges that may threaten their survival, which can often be overcome by securing steady financial support. Start-ups are high-risk enterprises that are unattractive to conventional financiers, but absolutely suited to private equity (PE) and venture capital (VC) investors who seek rewards and are therefore willing to accept risk. The success stories of global digital platform start-ups have attracted PE investors in particular. When investing in a digital platform start-up in Germany, what criteria do PE and VC investors look for? How should entrepreneurs prepare for VC funding? What strategies should they use? The authors examine these questions in this book and provide a comprehensive analysis of the German start-up, digital platform, PE, and VC ecosystems. The book exposes entrepreneurs, investors, mergers and acquisitions experts, regulators and policy-makers to the market's workings and pain points so that they can help create a German start-up ecosystem that is as functional as the other organized industries.