1. Record Nr. UNINA9910734829203321 Autore Gonjo Yasuo **Titolo** The Truth of Liberal Economy: Jacques Rueff and John Maynard Keynes // by Yasuo Gonjo, Kazuhiko Yago, Patrick Fridenson Singapore:,: Springer Nature Singapore:,: Imprint: Springer,, 2023 Pubbl/distr/stampa **ISBN** 981-9908-41-8 [1st ed. 2023.] Edizione Descrizione fisica 1 online resource (134 pages) Springer Studies in the History of Economic Thought, , 2662-6101 Collana Disciplina 330.01 Soggetti **Economics** Economics - History Economic history Political Economy and Economic Systems History of Economic Thought and Methodology **Economic History** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references. Chapter 1 Introduction: A Portrait of Jacques Rueff -- Chapter 2 The Nota di contenuto Economic Consequences of World War I: Keynes and Rueff -- Chapter 3 "Permanent Unemployment" and the Unemployment Insurance System in the United Kingdom -- Chapter 4 The German Transfer Controversy -- Chapter 5 The Reconstructed International Monetary System and the Process of Its Collapse — Rueff, the Unwavering Theorist -- Chapter 6 Keynes's "General Theory" which is not a General Theory -- Chapter 7 The Dollar and the International Monetary System after World War II — The Inherited Keynesian Approach -- Chapter 8 The Dollar and the International Monetary System after World War II — Rueff's Struggle --Chapter 9 The Birth of Neoliberalism in Paris, 1938 -- Chapter 10 The World of Rueff's "Social Order"—The Economic Sociology of Anti-Inflation -- Chapter 11 European Economic Integration and Neoliberalism -- Chapter 12 Neoliberal Structural Reforms in France --Chapter 13 Conclusion.

This book provides historical, theoretical, and biographical perspectives on two giants of contemporary economics, Jacques Rueff (1896-1978) and John Maynard Keynes (1883-1946). The former French bureaucrat

Sommario/riassunto

and academician championed classical economics; the latter British economist founded macro-economics criticizing the classical school. Depending upon archival sources, including personal correspondences between the above two figures, the book describes furious debates between them and surrounding them. In fact, the two economists proposed contrasting diagnosis over almost every event in contemporary world economy: the reparations problem, the Great Depression, the gold exchange standard, and the Bretton Wood System. Keynes appraised managed currency to cope with unemployment, criticizing the classical gold standard; Rueff believed the function of market mechanism, blaming the state intervention. The book highlights deep influence of Rueff, rather largerthan Keynes, in Europe before and after WWII. The perspective of the book reaches today's economic issues. The classical view of Rueff was shared in Mont Pelerin Society, a cradle of neo-liberalism. Rueff's market-friendly view paved way to the neo-liberal reforms which took place after the 1980s. The classical market theory of Rueff, together with dialogues with the labor unions, prepared the social background of the European Union. This book thus reveals the truth of liberal economy, from the 20th to 21st centuries.