1. Record Nr. UNINA9910720085503321 Autore Nouman Muhammad Titolo Participatory Islamic Finance: Ideals, Contemporary Practices, and **Innovations** Pubbl/distr/stampa Singapore: ,: Springer Singapore Pte. Limited, , 2023 ©2023 **ISBN** 981-19-9555-9 Edizione [1st ed.] Descrizione fisica 1 online resource (259 pages) Altri autori (Persone) UllahKarim Disciplina 332.1091767 Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Participation in risk and reward, as an alternate to conventional risk-Sommario/riassunto transfer finance, is important for achieving the higher ethical objectives of Islamic finance, called magasid al shariah, and responsible finance in general. That is why participatory finance is advocated as the ideal form of financing and the essence of Islamic banking and finance. This book presents a holistic view of both theory and practice of participatory models, constraints to its applications, success case studies of the participatory finance from multiple countries, and more importantly the

recent innovations in participatory finance products.