Record Nr. UNINA9910720073703321 Autore Horak Jakub **Titolo** Development of World Trade in the Context of the COVID-19 Pandemic : A Case Study on the Czech Republic and the Russian Federation / / by Jakub Horák, Veronika Machová, Valentina Vycheslavovna Mantulenko, Tomáš Krulický Cham:,: Springer Nature Switzerland:,: Imprint: Springer,, 2023 Pubbl/distr/stampa **ISBN** 9783031272578 9783031272561 Edizione [1st ed. 2023.] Descrizione fisica 1 online resource (189 pages) Contributions to Economics, , 2197-7178 Collana Disciplina 337.4371047 Soggetti International trade International economic integration Globalization Economic development **Finance** Europe - Economic conditions International Trade **Economic Aspects of Globalization** Economic Development, Innovation and Growth Financial Economics **European Economics** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references. Nota di contenuto Chapter 1. Introduction -- Chapter 2. World Trade Development --Chapter 3. Development of the World Trade in the Context of the COVID-19 Pandemics -- Chapter 4. Development of International Trade between the Czech Republic and the Russian Federation -- Chapter 5. Methodology -- Chapter 6. Data evaluation - results -- Chapter 7. Conclusion. This book examines the development of world trade during the COVID-Sommario/riassunto

19 pandemic, also taking international trade between the Czech Republic and the Russian Federation into account as a case study.

Using an advanced method of artificial neural networks, it evaluates a long time series and predicts the development of trade between the two countries. The book further analyzes the specifications of export items on both sides and the dependence of the Czech Republic on Russia in terms of raw materials, which is not sustainable. It discusses the need for a political and business consensus, as well as a long-term investment plan to address this issue. Finally, it sheds light on the Czech companies actively operating in Russia, especially in the engineering, automotive, energy, and food industry. The book predicts the future bilateral trade relations between the two countries and the expected decrease in the demand on the side of Russian customers. The book will appeal to students, scholars, and researchers of economics and finance in general, macro- and microeconomics, statistics, and trade analytics in particular, as well as professionals and international trade companies interested in a better understanding of world trade developments and the future trade scenarios between the Czech Republic and Russia.