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	Titolo	Nicaragua: in brief
	Pubbl/distr/stampa	Washington, D.C
	Lingua di pubblicazione	Inglese
	Formato	Materiale a stampa
	Livello bibliografico	Monografia
2.	Record Nr.	UNINA9910778256403321
	Autore	Bardsen Gunnar
	Titolo	The Econometrics of Macroeconomic Modelling [[electronic resource]]
	Pubbl/distr/stampa	Oxford, : Oxford University Press, UK, 2005
	ISBN	1-280-90472-0 0-19-152987-7 1-4356-0994-8
	Descrizione fisica	1 online resource (361 p.)
	Collana	Advanced Texts in Econometrics
	Altri autori (Persone)	EitrheimOyvind JansenEilev S. <1948-> NymoeneRagnar
	Disciplina	339.015195
	Soggetti	Econometrics Macroeconomics Macroeconomics - Mathematical models
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	Note generali	Description based upon print version of record.
	Nota di contenuto	Contents; List of Figures; List of Tables; List of Abbreviations; 1 Introduction; 2 Methodological issues of large-scale macromodels; 3 Inflation in open economies: the main-course model; 4 The Phillips curve; 5 Wage bargaining and price-setting; 6 Wage-price dynamics; 7 The New Keynesian Phillips curve; 8 Money and inflation; 9 Transmission channels and model properties; 10 Evaluation of monetary policy rules; 11 Forecasting using econometric models;

Sommario/riassunto

Macroeconometric models, in many ways the flagships of the economist's profession in the 1960's, came under increasing attack from both theoretical economist and practitioners in the late 1970's. Critics referred to their lack of microeconomic theoretical foundations, ad hoc models of expectations, lack of identification, neglect of dynamics and non-stationarity, and poor forecasting properties. By the start of the 1990's, the status of macroeconometric models had declined markedly, and had fallen completely out of, and with, academic economics. Nevertheless, unlike the dinosaurs to which they
