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Autore	Stoughton John W.
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of Social Choice in an Islamic Economy; Summary; Chapter 6 A Perspective on Inter-Systemic Comparisons; Islam and Socialism; Islam and Capitalism; Islam and the Welfare-State Doctrine; Summary; Part III: The Objectives and Policies in an Islamic Economy; Chapter 7 Setting the Policy Objectives; The Basic Objectives; Individual Freedom; Distributive Justice; Universal Education
Economic Growth Maximizing Employment Generation; Summary; Chapter 8 A Taxonomy of Policy Instruments; Some Key Policy Issues; The Institution of Private Property; Growth-Promoting Policies; Social Security System; The Question of Public Ownership; Summary; Chapter 9 The Problem of Abolishing Interest: I; A Few Clarifications; An Islamic Perspective on Interest; The Problem of Positive Time Preference; The Marginal Utility (Disutility) of Consumption (Savings) Over Time; The Depreciation of Capital and New Investment; Introducing Money; Summary
Chapter 10 The Problem of Abolishing Interest: II Can Interest be Abolished by Administrative Fiat?; PLS, Equities, and Bonds; The Fixed Rate of Return vs The Variable Rate of Return; From Interest Rates to Profit Shares; The Preference for the Variable-Return Instruments; Is Equity-Financing 'Separable' from Debt-Financing?; Is Uncertainty per se Desirable?; The Ethic of the PLS; Summary; Chapter 11 Towards a Solution of the Problem of Interest; Regulating the PLS System; Indexing of the Rates of Return on Savings; The Principle of Indexation; Reforming Lending Operations; Summary
Part IV: Rainbow's End

Sommario/riassunto

<P>The Islamic perception of the socio-economic process is dynamic and its insistence on social justice is uncompromising. To produce the best social structure, according to this view, man's economic endeavours should be motivated by a meaningful moral philosophy. In the face of the challenges presented by the modern world, the practice of Islamic economics raises many complex and profound issues. These are addressed in this highly important work, which must be considered essential reading for all those who live in the vision of the 'right'.

</P><P>First published in 1994.</P>
