

1. Record Nr.	UNINA9910703059303321
Autore	iMinds
Titolo	Financial regulation : hearings before the Committee on Homeland Security and Governmental Affairs, United States Senate of the One Hundred Eleventh Congress, first session
Pubbl/distr/stampa	Mosman, : iMinds Pty Limited, 2010 Washington : , : U.S. G.P.O., , 2010
Descrizione fisica	1 online resource (iv, 471 pages) : illustrations
Collana	S. hrg. ; ; 111-614
Classificazione	BUS024000
Soggetti	Financial crises - United States Financial institutions - United States - Management Financial institutions - Law and legislation - United States Financial institutions - Government policy - United States
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Title from title screen (viewed on Oct. 29, 2010).
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	January 21, 2009: Where were the watchdogs? The financial crisis and the breakdown of financial governance -- March 4, 2009: Where were the watchdogs? Systemic risk and the breakdown of financial governance -- May 21, 2009: Where were the watchdogs? Financial regulatory lessons from abroad.
Sommario/riassunto	Learn about Financial Regulation with iMinds Money's insightful fast knowledge series. Financial regulation, simply put, is the supervision and control of the financial system and entities within it by a government body. It is deemed necessary to prevent abuses or failures within financial systems that affect the public or the stability of the system itself. Regulation is carried out differently in countries around the world. For example, in America there are a number of regulatory bodies for different parts of the financial market, while in the UK there is only one. The US regulatory system is also very rules-based, while the UK system is based more on principals. Adam Smith, an eighteenth century Scottish philosopher, described an "invisible hand" that directs free markets. It became a lasting image in economic theory. By pursuing their own self-interests, individual market participants

engage in the production and exchange of goods and services to the benefit of the whole. This is the "invisible hand" that guides individuals. It leads the market to operate efficiently and in service of the public good. While Smith's image suggests that a perfect market would function without any oversight, realities of the market require government regulation to ensure economic welfare. iMinds will hone your financial knowledge with its insightful series looking at topics related to Money, Investment and Finance.. whether an amateur or specialist in the field, iMinds targeted fast knowledge series will whet your mental appetite and broaden your mind. iMinds unique fast-learning modules as seen in the Financial Times, Wired, Vogue, Robb Report, Sky News, LA Times, Mashable and many others.. the future of general knowledge acquisition.
