

1. Record Nr.	UNINA9910698817603321
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Titolo	Troubled Asset Relief Program [[electronic resource]] : status of efforts to address transparency and accountability issues : testimony before the Subcommittee on Oversight, Committee on Ways and Means, House of Representatives // statement of Gene L. Dodaro
Pubbl/distr/stampa	[Washington, D.C.] : , : U.S. Govt. Accountability Office, , [2009]
Descrizione fisica	19 pages : digital, PDF file
Collana	Testimony ; ; GAO-09-484T
Soggetti	Economic assistance Financial crises - United States Banks and banking - State supervision - United States Debt financing (Corporations) - United States Bank failures - United States Bank loans Economic stabilization - United States United States Economic policy 2001-2009
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Title from title screen (viewed on May 11, 2009). "For release ... March 19, 2009."
Nota di bibliografia	Includes bibliographical references.
Sommario/riassunto	This testimony discusses [GAO's] work on the Troubled Asset Relief Program (TARP), under which the Department of the Treasury (Treasury) has the authority to purchase and insure up to \$700 billion in troubled assets held by financial institutions through its Office of Financial Stability (OFS). Specifically, this statement focuses on (1) the nature and purpose of activities that have been initiated under TARP; (2) the status of OFS's hiring efforts, use of contractors, and development of a system of internal control; (3) implications of TARP and other events on federal debt management, and (4) preliminary indicators of TARP's performance.

