

1. Record Nr.	UNINA9910696863603321
Titolo	Cost pass-through in the U.S. coffee industry [[electronic resource] /] / Ephraim Leibtag ... [and others]
Pubbl/distr/stampa	[Washington, D.C.] : , : U.S. Dept. of Agriculture, Economic Research Service, , [2007]
Descrizione fisica	iv, 22 pages : digital, PDF file
Collana	Economic research report ; ; no. 38
Altri autori (Persone)	LeibtagEphraim
Soggetti	Coffee
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Title from title screen (viewed on July 23, 2008). "March 2007." A rich data set of coffee prices and costs was used to determine to what extent changes in commodity costs affect manufacturer and retail prices. On average, a 10-cent increase in the cost of a pound of green coffee beans in a given quarter results in a 2-cent increase in manufacturer and retail prices in the current quarter. If a cost change persists for several quarters, it will be incorporated into manufacturer prices approximately cent-for-cent with the commodity-cost change. Given the substantial fixed costs and markups involved in coffee manufacturing, this translates into about a 3-percent change in retail prices for a 10-percent change in commodity prices. Coffee manufacturers do not appear to take advantage of manufacturing and production cost variation to raise retail prices; retail prices respond the same to both increases and decreases in costs of coffee beans.
Nota di bibliografia	Includes bibliographical references (pages 21-22).