1. Record Nr. UNINA9910688409703321 Autore Martinez Diaz David José Titolo Production cost models with regard to liberalised electricity markets Pubbl/distr/stampa KIT Scientific Publishing, 2008 **ISBN** 1000009066 Descrizione fisica 1 online resource (XVIII, 115 p. p.) Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Sommario/riassunto This book makes a contribution to the formulation and implementation of production cost models for the modelling of liberalized electricity markets by addressing issues associated with the level of detail in the representation of the underlying power system, the accuracy of the results and the modelling effort. To this end a production cost model was formulated and applied to estimate the short-run marginal cost of the power systems of three important European electricity markets.