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Autore	Aliber Robert Z.
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Nota di contenuto	1: Financial Crises: a Hardy Perennial -- 2: The Anatomy of a Typical Crisis.-3: Speculative Manias -- 4: Fueling the Flames: the Expansion of Credit -- 5: The Critical Stage -- When the Bubble Is About To Pop -- 6: Bernie Madoff: Frauds, Swindles, and the Credit Cycle -- 7: Domestic Contagion: Twin Peaks? -- 8: International Contagion 1618–1933 -- 9: Bubble Contagion: Mexico City to Tokyo to Bangkok to New York, London, and Reykjavik -- 10: Policy Responses: Benign Neglect, Exhortation, and Bank Holidays -- 11: The Domestic Lender of Last Resort -- 12: The International Lender of Last Resort before 2000.-13: The 21st Century International Lender of Last Resort -- 14: Bitcoin: Worse than a Ponzi -- 15 The Lessons of History.
Sommario/riassunto	In the Eighth Edition of this classic text on the financial history of bubbles and crashes, Robert McCauley joins with Robert Aliber in building on Charles Kindleberger's renowned work. McCauley draws on his central banking experience to introduce new chapters on cryptocurrency and the United States as the 21st Century global lender of last resort. He also updates the book's coverage of the recent property bubble in China, as well as providing new perspectives on the US housing bubble of 2003-2006, and the Japanese bubble of the late

1980s. And he gives new attention to the social psychology that leads people to take the risk of investing in Ponzi schemes and asset price bubbles. For the first time in this revised and updated edition, figures highlight key points to ensure that today's generation of finance and economic researchers, students, practitioners and policy-makers—as well as investors looking to avoid crashes—have access to this panoramic history of financial crisis.
