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Nota di contenuto	Cover -- Title Page -- Copyright Page -- Contents -- Preface-Organization and Key Changes -- About The Author -- Chapter 1 AU-C 200 Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Generally Accepted Auditing Standards -- Scope -- Definitions of Terms -- Objectives of AU-C Section 200 -- Requirements -- Management's Responsibilities -- Auditor's Objectives -- Materiality -- Ethical Requirements -- Professional Judgment and Skepticism -- Complying With Gaas -- GAAS and the GAAS Hierarchy -- Chapter 2 AU-C 210 Terms of Engagement -- Scope -- Definitions of Terms -- Objectives of AU-C Section 210 -- Fundamental Requirements -- Engagement Acceptance -- AU-C 210 Illustration -- Chapter 3 AU-C 220 Quality Control for an Engagement Conducted in Accordance with Generally Accepted Auditing Standards -- Scope -- Definitions of Terms -- Objective of AU-C Section 220 -- Requirements -- Quality Control Standards -- Role of the Engagement Team -- System of Quality Control -- Elements of Quality Control -- Independence -- Acceptance and Continuance of Client Relationships -- Assignment of Engagement Teams -- Direction, Supervision, and Performance -- Engagement Performance -- Documentation -- Chapter 4 AU-C 230 Audit Documentation -- Scope -- Definitions of Terms -- Objective of AU-C Section 230 -- Requirements --

Practice Alert -- Timing and Extent of Inventory Observation -- Inventory Held by a Third Party -- Steps in the Observation of Inventory -- Planning the Physical Inventory -- Taking the Physical Inventory -- Outside Inventory-Taking Firm -- Inventory Observation Checklist -- AU-C 501 Illustrations-Inventory Observation -- Requirements-Litigation, Claims, and Assessments Involving the Entity -- Accounting Considerations -- Audit Procedures Other Than Inquiry of Lawyers. Inquiry of Client's Lawyer.

Sommario/riassunto

The most comprehensive and up-to-date guide to critical auditing standards, practices, and procedures for 2022 The American Institute of Certified Public Accountants (AICPA) sets the Generally Accepted Auditing Standards or GAAS under which U. S. audits are conducted in the United States. Auditors must comply with and understand every aspect of GAAS in order to comply with AICPA standards. As a result, it is crucial for CPAs to be up-to-date on all applicable guidelines, rules, and regulations. Wiley Practitioner's Guide to GAAS 2022 delivers a thorough description and analysis of not only auditing standards - SASs, but also SSAEs, SSARSs, and the Interpretations necessary to fully understand all the latest professional standards. The guide offers the most recent revisions to the standards, including those on: Materiality, Audit reports, ERISA audits, SSAE direct examination engagements, and Practitioner's review reports. The Guide explains the standards clearly and accurately, providing explicit information on how to conduct your engagements efficiently, effectively, and properly--all in one resource. In addition, Wiley Practitioner's Guide to GAAS 2022 provides readers with: Practical direction on the steps necessary to help you comply with GAAS Comprehensive guidance on the entire auditing process, from start to finish Explanations of all attestation and review, compilation, and preparation standards A glossary of relevant terminology for each subject A crucial resource for accountants and auditors who are looking for a comprehensive explanation of the information used on a daily basis, Wiley Practitioner's Guide to GAAS 2022 is an invaluable resource written to save you time and simplify your compliance with professional standards. The most comprehensive and up-to-date guide to critical auditing standards, practices, and procedures for 2022.