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""The Fourth Interpretation: Implied Volatility""; ""Checking the Inputs: How to Correct Your Valuation""; ""Simplifying the Volatility Assessment""; ""Chapter 6: Volatility Trading Strategies""; ""The Fundamentals of Volatility Trading""; ""Further Adjustments Required""; ""A Black-Scholes Anecdote""; ""The Risks of Volatility Trading"" ""Are You Naked? Or Are You Covered?"" ""A Visual Picture of Volatility""; ""Using Volatility to Improve Your Predictions""; ""A Quick Look at Volatility Cones""; ""The Two Primary Models for Predicting Volatility""; ""Margin Requirements and Commissions""; ""Chapter 7: Theoretical Models vs the Real World""; ""Summary""; ""Appendix A: Option Fundamentals""; ""Appendix B: A Basic Look at Black-Scholes""; ""Appendix C: Calendar Spread""; ""Appendix D: Greeks of Option Valuation""; ""Appendix E: Key Terms""; ""Index""; ""Trading Resource Guide""; ""Recommended Reading""

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## Sommario/riassunto

Sheldon Natenberg is one of the most sought after speakers on the topic of option trading and volatility strategies. This book takes Sheldon's non-technical, carefully crafted presentation style and applies it to a book-one that you'll study and carry around for years as your personal consultant. Learn about the most vital concepts that define options trading, concepts you'll need to analyze and trade with confidence. In this volume, Sheldon explains the difference between historical volatility, future volatility, and implied volatility. He provides real inspiration and wisdom gleaned from

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