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Share Versus Aggregate Valuation; Conclusion; Chapter 6: Firm Valuation Models; Cost of Capital Approach; Adjusted Present Value Approach; Excess Return Models; Capital Structure and Firm Value; Conclusion; Part Two: Relative Valuation  
Chapter 7: Relative Valuation: First Principles What is Relative Valuation?; Ubiquity of Relative Valuation; Reasons for Popularity and Potential Pitfalls; Standardized Values and Multiples; Four Basic Steps to Using Multiples; Reconciling Relative and Discounted Cash Flow Valuations; Conclusion; Chapter 8: Equity Multiples; Definitions of Equity Multiples; Distributional Characteristics of Equity Multiples; Analysis of Equity Multiples; Applications of Equity Multiples; Conclusion; Chapter 9: Value Multiples; Definition of Value Multiples; Distributional Characteristics of Value Multiples  
Analysis of Value Multiples Applications of Value Multiples; Conclusion; Part Three: Loose Ends in Valuation; Chapter 10: Cash, Cross Holdings, and Other Assets; Cash and Near-Cash Investments; Financial Investments; Holdings in Other Firms; Other Nonoperating Assets; Conclusion; Appendix 10.1: Industry Averages: Cash Ratios-January 2005; Chapter 11: Employee Equity Options and Compensation; Equity-Based Compensation; Employee Options; Restricted Stock; Conclusion; Chapter 12: The Value of Intangibles; Importance of Intangible Assets; Independent and Cash-Flow-Generating Intangible Assets  
Firmwide Cash-Flow-Generating Intangible Assets Intangible Assets with Potential Future Cash Flows; Conclusion; Appendix 12.1: Option Pricing Models; Chapter 13: The Value of Control; Measuring the Expected Value of Control; Manifestations of the Value of Control; Conclusion; Chapter 14: The Value of Liquidity; Measuring Illiquidity; Cost of Illiquidity: Theory; Cost of Illiquidity: Empirical Evidence; Dealing with Illiquidity in Valuation; Consequences of Illiquidity; Conclusion; Chapter 15: The Value of Synergy; What is Synergy?; Valuing Synergy; Dubious Synergies  
Evidence on Synergy-Value Created and Added

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Sommario/riassunto

""Aswath Damodaran is simply the best valuation teacher around. If you are interested in the theory or practice of valuation, you should have Damodaran on Valuation on your bookshelf. You can bet that I do.""--  
Michael J. Mauboussin, Chief Investment Strategist, Legg Mason Capital Management and author of More Than You Know: Finding Financial Wisdom in Unconventional Places In order to be a successful CEO, corporate strategist, or analyst, understanding the valuation process is a necessity. The second edition of Damodaran on Valuation stands out as the most reliable book for answe

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