Record Nr. UNINA9910672278103321 Research in law and economics . Vol. 25 [[electronic resource] /] / Titolo edited by Richard O. Zerbe, John B. Kirkwood Pubbl/distr/stampa Bingley, : Emerald, 2012 **ISBN** 1-283-63502-X 1-78052-899-X Descrizione fisica 1 online resource (246 p.) Collana Research in law and economics, , 0193-5895 Altri autori (Persone) KirkwoodJohn B ZerbeRichard O Disciplina 330.05 340.11 Law - General Soggetti Business & Economics - Economics - General Legal ethics & professional conduct Economic theory & philosophy Law and economics Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia ncludes bibliographical references. Nota di contenuto Introduction / Richard O. Zerbe, John B. Kirkwood -- Market power revisited / Sangin Park -- Accounting profits and Ricardian rents : an application to antitrust enforcement / Tay-Cheng Ma -- Resource distribution in a double lawsuit / Kjell Hausken, Gregory Levitin, Victor Levitin -- Economics of contract interpretation / Xiaojian Zhao -- Legal regime change and innovation: foreign exchange regulations and pharmaceutical sector R&D in India / Sumit K. Majumdar -- How can transaction cost economics help regulators choose between environmental policy instruments? / Douadia Bougherara, Gilles Grolleau, Naoufel Mzoughi -- Economic analysis of allegations in cigarette litigations and the impact of FTC regulation / James Langenfeld, Brad Noffsker. Sommario/riassunto Since 1979 Research in Law and Economics has been presenting original research that explores the extent to which the constraints of law explain economic behavior and the role of economics in forming

the law. The first chapter in this volume proposes three different

definitions for market power from an antitrust perspective. Chapter two suggests a new means of measuring market power by moving away from traditional indicators of averaging industry profits. The third chapter is an analysis of efforts exerted and utilities obtained in a double lawsuit. Chapter four surveys recent developments in economics of contract interpretation. The fifth chapter examines the impact of changes in foreign exchange legislation on the levels of R&D undertaken by pharmaceutical firms in India. Chapter six addresses the role of transaction costs in explaining governance in environmental economics can play in helping choose environmental policy tools.