1. Record Nr. UNINA9910671415703321 Autore Goldberg Seymour Titolo Can you trust your trust? : : what you need to know about the advantages and disadvantages of trusts and trust compliance issues // Seymour Goldberg, CPA, MBA, JD Chicago, Illinois:,: American Bar Association,, [2014] Pubbl/distr/stampa ©2014 ISBN 1-62722-710-5 Descrizione fisica 1 online resource (126 p.) Disciplina 346.73 Soggetti Trusts and trustees - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Nota di contenuto Trustee headaches in general -- Changing trust laws -- The trustee and state trust laws -- What you should know about trusts -- Trustee liability issues -- The TAI task force -- Conflicts of interest -- What's the big deal about trusts and trust administration? -- Why trusts are difficult to administer -- Multiple trustees -- Rights of trustees to compensation -- Right of trustee to reimbursement of expenses --Remedies for breach of trust -- Statute of limitations -- Estate tax issues -- Fiduciary income tax returns -- Unitrust -- Estate planning and professional liability -- Life insurance and estate tax issues --Irrevocable life insurance trusts and estate planning -- Living trusts scams -- IRAs payable to non-QTIP IRA trusts -- Disclosure issues and IRA trusts -- Application of the Uniform Principal and Income Act rules in New York State -- Some examples of the trust accounting rules in New York State. Sommario/riassunto This straightforward guide helps anyone involved with trusts and estate planning understand the complexities and legal implications that arise when using a trustee.