Record Nr. UNINA9910652512803321 Autore Whitman Martin J Titolo Modern security analysis [[electronic resource]]: understanding Wall Street fundamentals / / Martin J. Whitman, Fernando Diz Hoboken, N.J., : Wiley, 2013 Pubbl/distr/stampa 1-118-60338-9 **ISBN** 1-118-60265-X Descrizione fisica 1 online resource (496 p.) Collana Wiley finance series Altri autori (Persone) DizFernando <1956-> Disciplina 332.63/2042 Soggetti Investment analysis Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto pt. 1. The foundations of modern business and security analysis -- pt. 2. Putting it all together: safe and cheap investing versus conventional approaches -- pt. 3. Real-world considerations -- pt. 4. Understanding resource conversion -- pt. 5. Active investors buy and sell common stocks on an advantageous basis. Sommario/riassunto A legendary value investor on security analysis for a modern era This book outlines Whitman's approach to business and security analysis that departs from most conventional security analysts. This approach has more in common with corporate finance than it does with the conventional approach. The key factors in appraising a company and its securities: 1) Credit worthiness, 2) Flows-both cash and earnings, 3) Long-term outlook, 4) Salable assets which can be disposed of without compromising the going concern, dynamics, 5) Resource conversions

such as changes in control, mergers and acqu