1. Record Nr. UNINA9910645968003321 Autore Gereben Aron **Titolo** EIB Working Paper 2021/01 - Towards a new growth model in CESEE : : Convergence and competitiveness through smart, green and inclusive investment // European Investment Bank, Aron Gereben, Patricia Wruuck . Volume 2021/01 Pubbl/distr/stampa Luxembourg:,: European Investment Bank,, 2021 **ISBN** 92-861-4936-0 Descrizione fisica 1 online resource (50 p.) Soggetti Business & Economics / Finance **Economics** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Sommario/riassunto The factors behind the pre-crisis growth model of the Central, Eastern and South-Eastern European EU countries (CESEE) region - skilled yet affordable labour force, foreign direct investment, imports of productivity-enhancing technology - are having less effect, but are yet to be substituted. This paper proposes a new growth model centred around a shift towards more home-grown innovation, digitalisation, climate change mitigation and a strong focus on skills, labour and social inclusion, to leave the middle-income trap behind for good and to boost economies' growth prospects in a post-COVID world. Based on

transition happen.

analysis of firm-level data, it highlights the prerequisites of making this