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Titolo	Action and Choice : An Introduction to Economics // by Walter E. Block, Ivan Jankovic
Pubbl/distr/stampa	Singapore : , : Springer Nature Singapore : , : Imprint : Springer, , 2022
ISBN	981-19-3751-6
Edizione	[1st ed. 2022.]
Descrizione fisica	1 online resource (257 pages)
Collana	Springer Texts in Business and Economics, , 2192-4341
Disciplina	330
Soggetti	International economic relations Economic history Schools of economics Finance Economic development Finance, Public International Economics Economic History Heterodox Economics Financial Economics Economic Development, Innovation and Growth Public Economics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Chapter 1. What is Economics? -- Chapter 2. Exchange and Demand -- Chapter 3. Determination of Prices -- Chapter 4. Capital, Interest and Production -- Chapter 5. Prices of Factors of Production -- Chapter 6. Money and the Business Cycle -- Chapter 7. Competition and Entrepreneurship -- Chapter 8. Competition and Monopoly -- Chapter 9. Theory of the Firm -- Chapter 10. Free Trade and Protectionism -- Chapter 11. Price Controls -- Chapter 12. Theories of Market Failure -- Chapter 13. Government Failure and Public Choice -- Chapter 14. Economics of Discrimination -- Chapter 15. Political Economy of Risk Management.
Sommario/riassunto	This textbook is based upon a philosophical method of logical

deduction from basic principles such as scarcity, individual choice and subjectivism. This textbook attempts to show that all complex phenomena of economic theory such as prices of consumer goods and factors of production, saving and consumption, interest and profit, can be explained by the same primitive psychological principles of scarcity and substitution on the margin that could be used to describe economizing Robinson Crusoe on a desert island or two cavemen catching fish or exchanging apples for oranges. This textbook distills the essence of economic science prevailing in price theory before the 1930s, which the authors' argue is superior to currently popular mainstream theory into a readable and student-friendly textbook format. This is an introductory textbook written in the tradition of Menger, Bohm-Bawerk, Mises and Hayek, instead in the tradition of Alfred Marshall and John Maynard Keynes, as almost all modern textbooks are. The authors offer a text not predicated on physics envy; on an attempt to liken economics to the physical sciences, on the basis of "empirical evidence", statistics and verification. .

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