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Titolo	The Vega factor [[electronic resource]] : oil volatility and the next global crisis // Kent Moors
Pubbl/distr/stampa	Hoboken, New Jersey : , : Wiley, , 2011
ISBN	1-118-07709-1 1-119-20010-5 1-283-37477-3 9786613374776 1-118-07707-5
Descrizione fisica	1 online resource (445 p.)
Collana	THEi Wiley ebooks
Classificazione	BUS022000
Disciplina	338.2/3282
Soggetti	Petroleum products - Prices Petroleum industry and trade Petroleum reserves - Political aspects
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. 305-420) and index.
Nota di contenuto	The Vega Factor: Oil Volatility and the Next Global Crisis; Contents; Preface; Chapter 1: The Meaning of Oil Vega; Chapter 2: How Oil Volatility Relates to Strategic Risk; Chapter 3: Determining Oil Prices; Chapter 4: Dollars, Credit, Financial Crises, . . . and the Oil Connection; Chapter 5: Oil Companies and the Upstream/Downstream Tradeoff; Chapter 6: How Government Action Increases Volatility; Chapter 7: Is There a Response?; Appendix A: World Proved Oil Reserves (Billion Barrels); Appendix B: Exxon CARM per Gallon (January 3, 2000 to December 31, 2007) Appendix C: Exxon ARM per Gallon (January 3, 2000 to December 31, 2007)Appendix D: Shell CARM per Gallon (January 3, 2000 to December 31, 2007); Appendix E: Shell ARM per Gallon (January 3, 2000 to December 31, 2007); Appendix F: BP CARM per Gallon (January 3, 2000 to December 31, 2007); Appendix G: BP ARM per Gallon (January 3, 2000 to December 31, 2007); Notes; About the Author; Index
Sommario/riassunto	"How oil volatility is affecting the global political scene, and where the oil market is heading The world is rapidly moving towards an oil

environment defined by volatility. The Vega Factor: Oil Volatility and the Next Global Crisis takes an in-depth look at the most important topics in the industry, including strategic risk, why traditional pricing mechanisms will no longer govern the market, and how the current government approaches have only worsened an already bad situation. Details the industry's players, including companies, traders, and governments Describes the priorities that will need to be revised, and the policies needed to achieve stability Explains how today's oil market is fundamentally different from the pre-crisis market Oil prices affect everyone. The Vega Factor explains the new international oil environment of increasing consolidation and decreasing competition, and reveals how consumers and investors can navigate price volatility and new government policies"-- Provided by publisher.

2. Record Nr.

Autore

UNINA9910624303803321

Titolo

Block Walter E.

Action and Choice : An Introduction to Economics / / by Walter E. Block,
Ivan Jankovic

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Descrizione fisica

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Collana

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Disciplina

330

Soggetti

International economic relations

Economic history

Schools of economics

Finance

Economic development

Finance, Public

International Economics

Economic History

Heterodox Economics

Financial Economics

Economic Development, Innovation and Growth

Public Economics

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico**Monografia****Nota di bibliografia**

Includes bibliographical references.

Nota di contenuto

Chapter 1. What is Economics? -- Chapter 2. Exchange and Demand -- Chapter 3. Determination of Prices -- Chapter 4. Capital, Interest and Production -- Chapter 5. Prices of Factors of Production -- Chapter 6. Money and the Business Cycle -- Chapter 7. Competition and Entrepreneurship -- Chapter 8. Competition and Monopoly -- Chapter 9. Theory of the Firm -- Chapter 10. Free Trade and Protectionism -- Chapter 11. Price Controls -- Chapter 12. Theories of Market Failure -- Chapter 13. Government Failure and Public Choice -- Chapter 14. Economics of Discrimination -- Chapter 15. Political Economy of Risk Management.

Sommario/riassunto

This textbook is based upon a philosophical method of logical deduction from basic principles such as scarcity, individual choice and subjectivism. This textbook attempts to show that all complex phenomena of economic theory such as prices of consumer goods and factors of production, saving and consumption, interest and profit, can be explained by the same primitive psychological principles of scarcity and substitution on the margin that could be used to describe economizing Robinson Crusoe on a desert island or two cavemen catching fish or exchanging apples for oranges. This textbook distils the essence of economic science prevailing in price theory before the 1930s, which the authors' argue is superior to currently popular mainstream theory into a readable and student-friendly textbook format. This is an introductory textbook written in the tradition of Menger, Bohm-Bawerk, Mises and Hayek, instead in the tradition of Alfred Marshall and John Maynard Keynes, as almost all modern textbooks are. The authors offer a text not predicated on physics envy; on an attempt to liken economics to the physical sciences, on the basis of "empirical evidence", statistics and verification. .