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Titolo	Economic Diversification in Nigeria : the politics of building a post-oil economy // Zainab Usman
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Descrizione fisica	1 online resource (352 pages)
Collana	Politics and development in contemporary Africa
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Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	The Challenge of Economic Diversification -- Economic Diversification: Concept, Application and State-Market Relations -- Unpacking Politics: Power, Actors, and Institutions -- The Transition to Becoming Africa's Top Oil Producer -- The Transition to becoming Africa's Largest Economy -- The Successful and Failed Policy Choices of Becoming Africa's Largest Economy -- Lagos: The Political Foundations of Economic Diversification in Nigeria's Commercial Capital -- Kano: The Political Foundations of Nigeria's Failed Agro-Industrial Transition -- Conclusion.
Sommario/riassunto	"Nigeria has for long been regarded as the poster child for the 'curse' of oil wealth. Yet despite this, Nigeria achieved strong economic growth for over a decade in the 21st century, driven largely by policy reforms in non-oil sectors. This book argues that Nigeria's major development challenge is not the 'oil curse', but rather one of achieving economic diversification beyond oil, subsistence agriculture, informal activities, and across its subnational entities. Through analysis drawing on economic data, policy documents, and interviews, Usman argues that Nigeria's challenge of economic diversification is situated within the political setting of an unstable distribution of power among individual, group, and institutional actors. Since the turn of the century, policymaking by successive Nigerian governments has, despite superficial partisan differences, been oriented towards short-term crisis management of macroeconomic stabilization, restoring growth

and selective public sector reforms. To diversify Nigeria's economy, this book argues that successive governments must reorient towards a consistent focus on pro-productivity and pro-poor policies, alongside comprehensive civil service and security sector overhaul. These policy priorities, Nigeria's ruling elites are belatedly acknowledging, are crucial to achieving economic transformation; a policy shift that requires a confrontation with the roots of perpetual political crisis, and an attempt to stabilize the balance of power towards equity and inclusion"-- Provided by publisher.

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