Record Nr. UNINA9910585773203321 Autore Rieu Dong-Min Titolo A Mathematical Approach to Marxian Value Theory: Time, Money, and Labor Productivity / / by Dong-Min Rieu Cham:,: Springer International Publishing:,: Imprint: Palgrave Pubbl/distr/stampa Macmillan, , 2022 **ISBN** 9783031078088 9783031078071 Edizione [1st ed. 2022.] Descrizione fisica 1 online resource (241 pages) Collana Marx, Engels, and Marxisms, , 2524-7131 Disciplina 016.37 335.412 International economic relations Soggetti **Economics** Political science **Economics - History** International Political Economy' Political Economy and Economic Systems Political Theory History of Economic Thought and Methodology Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index. Nota di contenuto 1. Introduction -- 2. The Quantitative Connection between Value and Price -- 3. The New Interpretation: Toward a Critical Development -- 4. Labor Exploitation as the Origin of Profits -- 5. An Axiomatic Approach and the New Interpretation -- 6. The Okishio Theorem -- 7. Falling Rate of Profit: Falsifiable or Not? -- 8. Piketty after Marx -- 9. Price-Value Relation with Stochastic Profit Rate and Labor Heterogeneity --10. On Marx's Distinction between Produktivkraft und Produktivität --

Sommario/riassunto

"Professor Dong-Min Rieu is a brilliant Korean Marxian economist. His contributions to the theory of value were highly evaluated and published globally in journals such as Review of Radical Political Economics, Journal of the History of Economic Thought, and Japanese Political Economy Quarterly, besides Korean Marxism 21. They

11. Toward an Integrated Analysis of Labor Productivity.

endeavor to clarify the quantitative relation among labor, time and money in the value theory as an essential foundation for Marxism today. We can enjoy their essence collected in this volume as well as the author's attempt to apply it to capitalism in our age by criticizing Piketty among others." —Makoto Itoh, Professor Emeritus, The University of Tokyo, Japan This book clarifies the quantitative relationship between time, money, and labor productivity from the perspective of Marxian labor theory of value. The book is divided into four main parts. Part I introduces the relationship between time and money in the context of Marxian value theory. Part II explores the theory of labor exploitation. Part III turns to analysis of the rate of profit, which is a primary characteristic of classical and Marxian economics. Part IV is devoted to suggesting a new research direction in light of the main conceptual innovation of the book. Dong-Min Rieu is Professor of Economics at Chungnam National University, Korea, where he teaches Marxian economics and history of economic thought.