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Nota di contenuto	Chapter 1.Introduction: Money, Finance, & Production in Contemporary Commercial Republics -- Chapter 2.Money, Capital, & Investment: Fixing Some Critical Terms & Relations -- Chapter 3.Franchise Finance: A Brief Exposition & Exposé -- Chapter 4.Franchise Finance: Why & How We Got Here -- Chapter 5.Franchise Finance: Why We Retain It- & Why We Need Not -- Chapter 6.Digitized Citizen Ledger Finance: What We Now Can & Must Do -- Chapter 7.Digitized Citizen Ledger Finance: Logistics & Technics -- Chapter 8.From Digitized Citizen Ledger Finance to Citizen Fintech:Democratic Digitization & Its Possible Forms -- Chapter 9.Digitized Citizen Ledger Finance: Cavils & Competitors.
Sommario/riassunto	This book is the first of its kind in several overlapping and rapidly developing fields that now dominate news headlines - among them the fields of crypto-currency, digital payments platforms, 'fintech,' and central bank digital currencies ('CBDCs'). With crypto and fintech now threatening to transform finance in destabilizing and anti-democratic ways, and with China and other nations now digitizing their national

currencies in the form of CBDCs that make the US dollar and national payments infrastructure look ever more quaint and outmoded, this book shows both why the US and other democratic commercial societies must, and how they can, democratically digitize their currencies, their national payments systems, and the authorities that respectively issue and administer them - in the US, the Federal Reserve System ('the Fed'). Robert C. Hockett is Edward Cornell Professor of Law and Professor of Public Policy at Cornell University, USA. He is also Senior Counsel at Westwood Capital, a socially responsible investment bank, and a Visiting Professor of Finance at Georgetown University's McDonough School of Business. Formerly with the Federal Reserve Bank of New York and the International Monetary Fund, his principal teaching, research, and writing interests lie in the fields of organizational, financial, and monetary law and economics in both their positive and normative, as well as their national and transnational, dimensions. His guiding concern in these fields is with the legal and institutional prerequisites to a just, prosperous, and sustainable economic order.
