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Autore	Leigh Daniel
Titolo	Achieving a soft landing : the role of fiscal policy / / Daniel Leigh
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Collana	IMF Working Papers IMF working paper ; ; WP/08/69
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Soggetti	Fiscal policy - Colombia - Econometric models Monetary policy - Colombia - Econometric models Electronic books.
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Formato	Materiale a stampa
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Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Methodology; III. Results: Macroeconomic Effects of Fiscal Policy Tightening; Figures; 1. Domestic Risk Premium and the Debt-to-GDP Ratio; 2. Exogenous Permanent Cut in Public Consumption of 0.5 Percent of GDP; 3. Exogenous Permanent Cut in Public Investment of 0.5 Percent of GDP; IV. Results: Fiscal Policy and Macroeconomic Stability; 4. Private Savings Shock and Strength of Fiscal Policy Response; 5. Markup Shock and Strength of Fiscal Policy Response; 6. Efficiency Frontier: Markup Shock 7. Efficiency Frontier for Different Monetary Policy Response Parameters 8. Temporary Fall in Risk Premium by 100 Basis Points; 9. Risk Premium Shock and Strength of Fiscal Policy Response; V. Conclusions; References
Sommario/riassunto	This paper utilizes an open-economy New Keynesian overlapping generations model to assess the extent to which fiscal policy, along

side an inflation-forecast-based monetary policy, could enhance macroeconomic stability in Colombia. The model simulations indicate that, in addition to stabilizing output and inflation, a stronger response of the fiscal balance to excess tax revenue would reduce the burden on the central bank of adjusting interest rates, lessen the associated degree of exchange rate volatility, and contribute to a more stable external current account balance. The analysis also ass

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Descrizione fisica	1 online resource (344 p.)
Collana	Eidôlon
Altri autori (Persone)	BarryViviane BazileSandrine BoiaLucian CailletVigor CambronnePatrice CarmignaniPaul Coss-HumbertElisabeth DebaisieuxRenée-Paule DennesMaryse DeytsPierre de PalacioJean DuboisClaude-Gilbert Estripeaut-BourjacMarie Franchet d'EspèreySylvie Giacomotto-CharraViolaine GosserezLaurence JurtJoseph LhermitteAgnès Maria BinetAna PearlLydie Penot-LacassagneOlivier PeyletGérard PratMichel SteadÉvanghélia VerretGuy WalterAlain

Soggetti

Literature (General)
nation
héros
sacré
alchimie
peuple
création du monde
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