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Nota di contenuto	Crises, change, and productive incoherence -- Introduction: contesting continuity -- Productive incoherence : a hirschmanian perspective -- Setting the stage -- The east asian financial crisis and neoliberalism : the beginning of the end of a unified regime -- The global crisis and innovations in financial governance and developmental finance -- Planting seeds, bearing fruit? : the group of 20 and the financial stability board -- Imf stewardship of global finance -- The changing institutional landscape of financial governance and developmental finance in emerging market and developing economies -- Financial crisis, financial control -- Where from here? -- Conclusion: opportunities, challenges, and risks -- Notes -- Bibliography -- Index.
Sommario/riassunto	An account of the significant though gradual, uneven, disconnected, ad hoc, and pragmatic innovations in global financial governance and developmental finance induced by the global financial crisis. In <i>When Things Don't Fall Apart</i> , Ilene Grabel challenges the dominant view that

the global financial crisis had little effect on global financial governance and developmental finance. Most observers discount all but grand, systemic ruptures in institutions and policy. Grabel argues instead that the global crisis induced inconsistent and ad hoc discontinuities in global financial governance and developmental finance that are now having profound effects on emerging market and developing economies. Grabel's chief normative claim is that the resulting incoherence in global financial governance is productive rather than debilitating. In the age of productive incoherence, a more complex, dense, fragmented, and pluripolar form of global financial governance is expanding possibilities for policy and institutional experimentation, policy space for economic and human development, financial stability and resilience, and financial inclusion. Grabel draws on key theoretical commitments of Albert Hirschman to cement the case for the productivity of incoherence. Inspired by Hirschman, Grabel demonstrates that meaningful change often emerges from disconnected, erratic, experimental, and inconsistent adjustments in institutions and policies as actors pragmatically manage in an evolving world. Grabel substantiates her claims with empirically rich case studies that explore the effects of recent crises on networks of financial governance (such as the G-20); transformations within the IMF; institutional innovations in liquidity support and project finance from the national to the transregional levels; and the "rebranding" of capital controls. Grabel concludes with a careful examination of the opportunities and risks associated with the evolutionary transformations underway.
