1. Record Nr. UNINA9910555252603321 Autore Guilhon Bernard Titolo Venture capital and the financing of innovation / / Bernard Guilhon Pubbl/distr/stampa London:,: ISTE Limited Hoboken, New Jersey: ,: John Wiley & Sons, Incorporated, , [2020] ©2020 **ISBN** 1-119-69355-1 1-119-69351-9 1-119-69358-6 Edizione [First edition.] Descrizione fisica 1 online resource (201 pages) Collana Innovation between Risk and Reward Set;; Volume 6 Disciplina 332.04154 Soggetti Venture capital Technological innovations - Finance Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index. The funding of innovative projects that are fundamentally ambiguous Sommario/riassunto often leads to situations where decision-making is difficult. However, decision-making can be improved by practices such as syndication and step-by-step funding. The dynamic of this industry requires us to consider the economic and institutional variables that make this system coherent in English-speaking countries, but conversely reduce it to a privileged niche by the leading authorities in Europe and France. This book proposes two guiding ideas. The first idea presents innovation as a very uncertain process. This modifies the decision-making in the entrepreneurial ecosystem, with intervention upstream in regards to stronger foundations, evaluations and selection of projects. The second idea is that the actors hold onto partial knowledge in a context where their attention span is limited. These cognitive limitations need the formation of networks, and lead to mutual and complementary

dependency relations.