1. Record Nr. UNINA9910554491903321 Autore Jacoby Sanford M. <1953-> **Titolo** Labor in the age of finance: pensions, politics, and corporations from deindustrialization to Dodd-Frank / / Sanford M. Jacoby [[electronic resourcell Pubbl/distr/stampa Princeton: ,: Princeton University Press, , [2021] ©2021 **ISBN** 0-691-21721-1 9780691217215 Descrizione fisica 1 online resource (x, 354 pages): illustrations Collana Princeton scholarship online Disciplina 331.0973 Soggetti Labor movement - United States - History - 20th century Labor movement - United States - History - 21st century Labor unions - United States - History - 20th century Labor unions - United States - History - 21st century Corporate governance - United States - History - 20th century Corporate governance - United States - History - 21st century Financialization - United States - History - 20th century Financialization - United States - History - 21st century Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Also issued in print: 2021. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Frontmatter -- contents -- List of Abbreviations -- Introduction -- 1 Labor, Finance, and the Corporation, 1890–1980 -- 2 The CalPERS Era -- 3 Labor's Shares -- 4 Breaking Barriers, Building Bridges -- 5 From Exuberance to Enron -- 6 Executive Pay -- 7 Shareholder Democracy --8 Organizing Finance -- 9 The Financial Crisis and Dodd-Frank --Epilogue -- Acknowledgments -- Notes -- Index. Sommario/riassunto Since the 1970s, American unions have shrunk dramatically, as has their economic clout. 'Labor in the Age of Finance' traces the search for new sources of power, showing how unions turned financialization to their advantage. Sanford Jacoby catalogs the array of allies and financebased tactics labor deployed to stanch membership losses in the private sector. By leveraging pension capital, unions restructured

corporate governance around issues like executive pay and accountability. In Congress, they drew on their political influence to press for corporate reforms in the wake of business scandals and the financial crisis. The effort restrained imperial CEOs but could not bridge the divide between workers and owners.