1. Record Nr. UNINA9910554248603321 Autore Lojacono Gabriella Titolo Resilience of luxury companies in times of change / / Gabriella Lojacono, Laura Ru Yun Pan Pubbl/distr/stampa Berlin; ; Boston:,: Walter de Gruyter GmbH,, [2021] ©2021 **ISBN** 3-11-072351-4 Descrizione fisica 1 online resource (336 pages) Disciplina 658.802 Soggetti Luxury goods industry Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di contenuto Intro -- Foreword -- Introduction -- Acknowledgments -- Contents --1 The Fundamentals of Luxury -- 2 Key Strategic Paradoxes in the World of Luxury -- 3 Old Worlds and New Worlds -- 4 The Value of Country of Origin -- 5 The International Spread of Luxury -- 6 Innovation, Creativity and Management of Luxury Product Portfolios: What's New and What is Not -- 7 Sustainability in the Luxury Context -- 8 New Business Models of the 21st Century -- References -- List of Figures -- List of Tables -- Index -- About the Authors. Resilience of Luxury Companies in Times of Change is a book for Sommario/riassunto executives and Masters' level students taking courses in luxury management. It offers an insight into the current and emergent business models and strategies luxury companies apply to remain resilient in times of change. It explores a variety of business models answering the following key questions: What is each brand's value proposition used to attract a consumer's willingness to pay? What is each brand's target audience? How do brands navigate and expand their markets? And how do luxury companies organize their resources to design and develop products and services to continually sell to their customers? The answers to these questions provide the foundation of a luxury company's business strategy and, as a result, its brand

> architecture. The authors also explore the patterns that have emerged in the ownership, management and the manufacturing in luxury goods companies, where dominance is usually found in certain countries. This

book focuses on six key industries in the luxury product sector: fashion, automotive, hospitality, furniture, cosmetics and jewellery. It provides an international perspective with examples drawn from Europe, USA, the Middle East, China and Japan. Through these examples and cases, the authors analyze how luxury companies are facing the challenges posed by external shocks and an extensive need for digitalization. Using concepts and theories from macroeconomics (such as globalisation) and corporate and business strategy, the book aims to connect the dots between theory and practice. Resilience of Luxury Companies in Times of Change provides perspectives of the past, present and future – how luxury companies have evolved over time and managed to stay resilient despite the challenges they have faced through the different eras.