Record Nr. UNINA9910554227303321 Autore Regan Milton C., Jr., <1952-> Titolo BigLaw: money and meaning in the modern law firm // Mitt Regan and Lisa H. Rohrer [[electronic resource]] Chicago:,: The University of Chicago Press,, 2021 Pubbl/distr/stampa **ISBN** 0-226-74227-X Descrizione fisica 1 online resource (264 p.): 3 figures Collana The Chicago series in law and society Chicago scholarship online Disciplina 338.4/73400973 Soggetti Law firms - United States Practice of law - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Also issued in print: 2021. Note generali Includes bibliographical references and index. Nota di bibliografia Introduction: BigLaw -- Business and profession: bridging the divide Nota di contenuto -- Clients in the driver's seat -- Encouraging entrepreneurs --Entrepreneurs and collaboration -- Pruning for productivity -- The material economy of compensation -- The symbolic economy of compensation -- Luring laterals -- Trusted advisors and service providers -- Conclusion: Money and meaning in the modern law firm. Sommario/riassunto The Great Recession intensified large law firms' emphasis on financial performance, leading to claims that lawyers in these firms were now guided by business rather than professional values. Based on interviews with more than 250 partners in large firms, Mitt Regan and Lisa H. Rohrer suggest that the reality is much more complex. It is true that large firm hiring, promotion, compensation, and termination policies are more influenced by business considerations than ever before and that firms actively recruit profitable partners from other firms to replace those they regard as unproductive. At the same time, law firm partners continue to seek the non-financial rewards of being members of a distinct profession and are sensitive to whether their firms are

committed to providing them.