

1. Record Nr.	UNINA9910554206403321
Autore	Zeira Joseph
Titolo	The Israeli economy : a story of success and costs // Joseph Zeira
Pubbl/distr/stampa	Princeton, New Jersey ; ; Oxford : , : Princeton University Press, , [2021] ©2021
ISBN	9780691229706 9780691199450
Descrizione fisica	1 online resource (407 pages)
Collana	Princeton economic history of the Western world
Disciplina	330.95694
Soggetti	Economic history Neoliberalism - Israel Arab-Israeli conflict - Economic aspects Israel Economic conditions
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Frontmatter -- Contents -- Preface -- Acknowledgments -- 1. Historical Background -- Part I. The Israeli Growth Miracle -- Introduction -- 2. Catching Up: The Rapid Growth of 1922–1972 -- 3. Explaining Israeli Economic Growth -- 4. High-Tech, High Fertility, and Missing Capital -- Lessons from Part I -- Part II. The Israeli-Arab Conflict -- Introduction -- 5. The Conflict and the Fiscal Roller Coaster -- 6. Additional Costs of the Conflict -- Lessons from Part II -- Part III. Economic Lessons from a Turbulent History -- Introduction -- 7. Business Cycles in Israel -- 8. The Balance of Payments: From Deficit to Surplus -- 9. High Inflation in Israel -- 10. Monetary Policy and Its Costs -- Lessons from Part III -- Part IV. Neoliberalism and Its Impacts -- Introduction -- 11. Between Intervention and Markets -- 12. The Public Sector since 1985 -- 13. Inequality -- Lessons from Part IV -- Conclusion: Four Decisions, Two Dilemmas, and One Pandemic -- Appendixes -- References -- Index -- The Princeton Economic History of the Western World -- A Note on the Type
Sommario/riassunto	An authoritative economic history of Israel from its founding to the present. In 1922, there were ninety thousand Jews in Palestine, a small country in a poor and volatile region. Today, Israel has a population of

nine million and is one of the richest countries in the world. The Israeli Economy tells the story of this remarkable transformation, shedding critical new light on Israel's rapid economic growth. Joseph Zeira takes readers from those early days to today, describing how Israel's economic development occurred amid intense fighting with the Palestinians and neighboring Arab countries. He reveals how the new state's astonishing growth continued into the early 1970s, and traces this growth to public investment in education and to large foreign transfers. Zeira analyzes the costs of the Arab-Israeli conflict, demonstrating how economic output could be vastly greater with a comprehensive peace. He discusses how Israel went through intensive neoliberal economic policies in recent decades, and shows how these policies not only failed to enhance economic performance, but led to significant social inequality. Based on more than two decades of groundbreaking research, The Israeli Economy is an in-depth survey of a modern economy that has experienced rapid growth, wars, immigration waves, and other significant shocks. It thus offers important lessons for nations around the world.
