Record Nr. UNINA9910542772503321 Autore Sower Victor E Titolo Better business decisions using cost modeling [[electronic resource]]: for procurement, operations, and supply chain professionals / / Victor E. Sower and Christopher H. Sower [New York, N.Y.] (222 East 46th Street, New York, NY 10017), : Business Pubbl/distr/stampa Expert Press, c2012 **ISBN** 1-78268-060-8 1-283-89486-6 1-60649-267-5 Edizione [1st ed.] Descrizione fisica 1 online resource (159 p.) Supply and operations management collection, , 2156-8200 Collana Altri autori (Persone) SowerChristopher H 658.1552 Disciplina Costs, Industrial - Mathematical models Soggetti Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references (p. 129-132) and index. List of illustrations -- Acknowledgments -- Abbreviations and Nota di contenuto acronyms -- 1. Introduction -- 2. Constructing cost models -- 3. Internal cost models -- 4. Other internal cost models -- 5. External cost models for procured materials -- 6. External cost models for procured services -- 7. Total cost of ownership models -- Appendix: Data sources for cost modeling -- Notes -- References -- Index. Information is power in supply chain operations, negotiations, Sommario/riassunto continuous improvement programs, process improvement, and indeed in all aspects of managing an operation. Accurate and timely information can result in better decisions that translate into the improvement of bottom-line results. The development and effective use of cost modeling as a method to understand the cost of products. services, and processes can help drive improvements in the quality and timeliness of decision making. In the supply chain community, an understanding of the actual cost structures of products and services, whether with new or nonpartner suppliers, can facilitate fact-based discussions that are more likely to result in agreements that are competitively priced and with fair margins. Further, accurate cost

models that are cooperatively developed between supply chain partners

can form the basis for joint efforts to reduce non-value-added costs and provide additional focus toward operational improvement.