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Recession: the case of Argentina: Leandro Serino; Part III: The technology and innovation dimension

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Part V: The scenario for big developing states: the case of SouthAfrica12. The impact of the global financial crisis on the South African economy: Seeraj Mohamed; 13. Inequality and unemployment in the growth and recovery process: a case study of South Africa: Fiona Tregenna; Part VI: The scenario for small developing states: the Caribbean; 14. Factors impacting on whether and how businesses respond to early warning signs of financial and economic turmoil: Jamaican firms in the global crisis: David Tennant; 15. Crisis response: beyond Caribbean remittances: Jessica Jones; Index

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## Sommario/riassunto

The world economy is currently in the throes of a global economic crisis reminiscent of the great depressions of the 1930s and the 1870s. As back then, the crisis has exposed the major structural imbalances in financial and credit markets in addition to global trade forcing many governments, developed and developing, to impose debilitating austerity measures that are exacerbating the structural weaknesses that caused the crisis in the first place. This volume offers historical insights into the origins of the contemporary crisis as well as detailed analyses of the financial and

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