

1. Record Nr.	UNINA9910523774503321
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Titolo	Open and Closed Economies : Lessons from the Philippines and Vietnam / / by Roderick Macdonald
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Palgrave Macmillan, , 2022
ISBN	9783030795344 9783030795337
Edizione	[1st ed. 2022.]
Descrizione fisica	1 online resource (161 pages)
Disciplina	330 338.9597
Soggetti	International trade Asia - Economic conditions Economic policy International Trade Asian Economics Economic Policy
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Introduction -- The Economy of Vietnam (with Trung Quang Nguyen) -- The Economy of the Philippines (with Teresa Rivera) -- Conclusion: Isolationism or Open Borders?.
Sommario/riassunto	This book compares the experiences of the Philippines and Vietnam to gain insight into how openness to trade and financing can increase prosperity. In contrast, theoretical and empirical work in the 20th and early 21st centuries have returned mixed results regarding this assertion. The book also demonstrates the impracticality of any attempt to pursue prosperity in isolation. Chapter 1 discusses recent data and research on international trade and capital mobility. Chapter 2 describes the economy of Vietnam that has grown rapidly since beginning to open in 1994. Chapter 3 relates the stagnation of the Philippines as it remained closed from 1960 to 1994 and examines the recent rapid growth in spite of the continued relative restrictiveness of Philippine policy. Chapter 4 compares the two experiences and then

conjectures about the feasibility of a prosperous autarky. Roderick Macdonald lectures in international business at the International School of Business of the University of Economics Ho Chi Minh City. He has published *Eurocritical* (2018), *Southeast Asia and the ASEAN Economic Community* (2019), and *The Economy and Business Environment of Vietnam* (2020) with Palgrave Macmillan since retiring from ESG-UQAM, Canada.
