

1. Record Nr.	UNINA9910522556503321
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Titolo	Financial Capital in the 21st Century : A New Theory of Speculative Capital / / by Achim Szepanski
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Palgrave Macmillan, , 2022
ISBN	9783030931513 9783030931506
Edizione	[1st ed. 2022.]
Descrizione fisica	1 online resource (388 pages)
Collana	Marx, Engels, and Marxisms, , 2524-7131
Disciplina	332
Soggetti	Macroeconomics Capital market Economics Schools of economics Macroeconomics and Monetary Economics Capital Markets Political Economy and Economic Systems Heterodox Economics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Chapter 1: Introduction -- Chapter 2. Capital -- Chapter 3. Credit -- Chapter 4. The Category of Capitalisation -- Chapter 5. Fictitious Capital -- Chapter 6. Speculative Capital -- Chapter 7. Private Banks -- Chapter 8. The Financial System and the State -- Chapter 9. Capital and the World Market -- Chapter 10. Technology and Finance -- Chapter 11. The Functions of Financial Markets for the Capitalist Economy -- Chapter 12. The Financialised Subject of Risk -- Chapter 13. The Financial System and Crisis.
Sommario/riassunto	"A brilliant contribution to present-day discussions on Marx's value theory, money, capital and finance, highlighting the cardinal regulatory role of the financial sphere in capitalism. Achim Szepanski, following Marx's analyses, takes finance seriously. He shows that 'financialization' is not a deviation from some 'good' industrial capitalism, or a new, 'predatory', method of exploitation ('exploitation by dispossession'

etc.), a 'bad' exploitation as opposed to the 'good' exploitation by the 'productive' capital, but a historic development expressing the formal determinations innate in the capitalist mode of production." - John Milius, Author of *The Origins of Capitalism as a Social System* The book's central theme is to develop a new theory of speculative capital related to other forms of capital, the world market, and the state. Unlike most Marxist and heterodox theories, the book distinguishes credit and fictitious capital from speculative capital to show its hegemony today in the capital markets. Speculative capital structures and also controls the so-called "real capital." The method is Marxist while also incorporating material from contemporary Marxist and heterodox authors like John Milius, Robert Meister, Tony Norfeld, Li Puma, Harald Strauß, Michael Heinrich, Suhail Malik, Bichler/Nitzan and Ellie Ayache. Offering a comprehensive study of the logic and mode of existence of capital in the 21st century, the book will be of interest to academics and students of monetary and financial economics alongside political economy. Achim Szepanski is the founder of the Electronic Music Labels Force Inc., and Mille Plateaux. His research focuses on speculative capital. His recent publications are *Capitalisation 1 & 2*, *Non-Marxism, Capital and Power in the 21st Century*, *Imperialism, State-Fascism and the War Machines of Capital*, and *Ultrababblack of Music*. He is the Editor of the online magazine *NON*.

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