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Nota di contenuto	Introduction: Counter-shock and counter-revolution by Duccio Basosi, Giuliano Garavini and Massimiliano Trentin -- Pt. I : Oil prices in context -- 1. Price regimes, price series and price trends: oil shocks and counter-shocks in historical perspective by Giovanni Favero and Angela Faloppa -- 2. The role of the dollar and the justificatory discourse of neoliberalism by David E. Spiro -- 3. The oil market and global finance in the 1980s by Catherine R. Schenk -- 4. Counter-shocked? The oil majors and the price slump of the 1980s by Francesco Petrini -- Pt. II : The producers : OPEC -- 5. Saudi Arabia and the counter-shock of 1986 by Majid Al-Moneef -- 6. Iran and the counter-shock: oil as a weapon (for survival) by Claudia Castiglioni -- 7. Iraq, Saudi Arabia, and the counter-shock by Ibrahim Al-Marashi -- Pt. III : The producers : Opec -- 8. Abandoning enforced autarky for re-insertion in the world petroleum market: Mexican oil policy, 1976-86 by Juan Carlos Boue -- 9. The double shock: the Soviet energy crisis and the oil price collapse of 1986 by Olga Skorokhodova -- 10. The counter-shock in Norwegian oil history by Einar Lie and Dag Harald Claes -- 11. Counter-shock or after-shock? North Sea oil and

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#### Sommario/riassunto

"The oil price collapse of 1985-6 had momentous global consequences: non-fossil energy sources quickly became uncompetitive, the previous talk of an OPEC 'imperium' was turned upside-down, the Soviet Union lost a large portion of its external revenues, and many Third World producers saw their foreign debts peak. Compared to the much-debated 1973 'oil shock', the 'countershock' has not received the same degree of attention, even though its legacy has shaped the present-day energy scenario. This volume is the first to put the oil 'counter-shock' of the mid-1980s into historical perspective. Featuring some of the most knowledgeable experts in the field, Counter-Shock offers a balanced approach between the global picture and local study cases. In particular, it highlights the crucial interaction between the oil counter-shock and the political 'counterrevolution' against state intervention in economic management, put forward by Ronald Reagan and Margaret Thatcher in the same period."--Bloomsbury Publishing.

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