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Nota di contenuto	Preface -- Situation in CzechOslovakia at the end of the 1980s -- Political development -- Transformation process in general -- Basic economic indicators -- External balance -- Change of propoperty relations and privatization -- Banking sector and stock exchange -- Enterprises during transformation -- Development of institutions -- Transformation in Hungary -- Transformation in Poland -- Final assessment -- Bibliography -- Index.
Sommario/riassunto	This book describes the process of the Czech economic transformation from the beginning of the 1990s to the country?s entry into the European Union in 2004. This transformation is divided into four periods: an initial recession caused by the transformation; economic growth in the mid-1990s; a recession connected to the currency crisis of 1997; and recovery and growth from 1999 until 2004, when the analysis ends. The examination covers the main aspects of the transformation?an overall view of the process, political transition, economic policy, economic results (GDP development, infl ation,

unemployment), changes in outside indicators (balance of payments), privatization, transformation of the financial sector, and changes in the business sector and institutional development.⁰The book also compares Czech development in this transformative era to those of Poland and Hungary. As in Hungary and Poland, the Czech Republic underwent an exceptional qualitative shift from a system centrally planned to one that was market-based. The book concludes that despite mistakes and hardships, the overall transformation process in Central Europe has been successful.
