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6 The end of the 1970s and the Dawn of a New Decade: the Second Oil Shock and the Aftermath of the Tokyo Round Negotiations The second oil shock and its impact on the US and EC economies; The implementation of the Tokyo Round codes; Sectors calling for financial aid and protection from foreign competition; Overview of the development in the 1970s from the perspective of the following decade; Conclusions; Appendix; Notes; Bibliography; Index

Sommario/riassunto

The 1970s marked the end of the years in which the United States was the guarantor of a free world trade order, while Western Europe made efforts to catch up with the economic superpower. In this book, Dr La Barca explains how the trade environment and trade policies in the United States and in the European Community during the 1970s were more complex than frequently acknowledged. In particular, he examines the promotion of greater governmental protection of national industries and the relationship between such tendencies and the negotiations aimed at reducing trade barriers. This analysis sho
