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not Based on Prediction Sets; Acknowledgments; References; Chapter 16 Inference for Stochastic Processes; 1. Introduction; 2. About Diffusion Processes; 3. Parametric Estimation: Asymptotic Optimality Criteria; 4. Diffusions and Statistics; 5. Discrete Observations with Decreasing Stepsize; 6. Discrete Observations with Constant Stepsize; 7. Observations with Errors; 8. Concluding Remarks; References; Chapter 17 Stock Market Trading Volume; 1. Introduction; 2. Measuring Trading Activity; 3. Time-Series Properties
4. Cross-Sectional Properties
5. Volume Implications of Portfolio Theory; 6. Volume Implications of Intertemporal Asset Pricing Models; 7. Conclusion; Acknowledgments; References; Index

Sommario/riassunto

Applied financial econometrics subjects are featured in this second volume, with papers that survey important research even as they make unique empirical contributions to the literature. These subjects are familiar: portfolio choice, trading volume, the risk-return tradeoff, option pricing, bond yields, and the management, supervision, and measurement of extreme and infrequent risks. Yet their treatments are exceptional, drawing on current data and evidence to reflect recent events and scholarship. A landmark in its coverage, this volume should propel financial econometric research for year
