Record Nr. UNINA9910497089103321 Autore Chen Ling <active 2021> Titolo Family Business in China, Volume 2: Challenges and Opportunities // by Ling Chen, Jian An Zhu, Hanging Fang Pubbl/distr/stampa Cham:,: Springer International Publishing:,: Imprint: Palgrave Macmillan, , 2021 **ISBN** 9783030514020 3030514021 Edizione [1st ed. 2021.] Descrizione fisica 1 online resource (XI, 177 p. 20 illus., 3 illus. in color. :) Collana Palgrave Macmillan Asian Business Series, , 2661-8443 Disciplina 658.045 338.70951 Soggetti Entrepreneurship New business enterprises International business enterprises Ethnology - Asia Culture International Business Asian Culture Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia 1. Introduction -- 2. Status and characteristics of Chinese family Nota di contenuto business -- 3. Economic influences of Chinese family business -- 4. Entrepreneurship and family business in China's modernization -- 5. Challenges of family business succession -- 6. Family governance and corporate governance -- 7. Resilience and adaptability in family business -- 8. Economic and socio-psychological functions in the family system -- 9. Historical heritage and cultural identity -- 10. Non-family management in family business -- 11. Rent-seeking or entrepreneurial? -- 12. Conclusion and outlook. Unlike other economies, family businesses in China are greatly affected Sommario/riassunto by the derived Confucian culture, excessive marketization, as well as the seemingly endless institutional supervision by a transitional

Chinese government. China has a strong historical legacy, devoted to patriarchal values and strong family-centered traditions. This volume

discusses the current status, upcoming challenges, and future prospects for family businesses in China. It explores unique organizational characteristics that are associated with Chinese family firms, such as being entrepreneurial, having concentrated power in the hands of the family business owners, and extensive family and semifamily involvement in the business. It also discusses shared features of strategic actions among Chinese family firms that include technology innovations, diversification, and internationalization, as well as the political connections that Chinese family firms often have. This book offers researchers a comprehensive overview of small family firms that are likely to be home-based microenterprises as well as large publicly-traded business groups that are frequently owned by business families.