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Nota di contenuto	Chapter 1. Introduction -- Chapter 2. The Value of the Firm and its Securities -- Chapter 3. Borrowing Constraints, Debt Dynamics and Investment Decisions -- Chapter 4. Imperfect Competition, Working Capital and Tobin's Q -- Chapter 5. Continuous Time Models, Unsecured Debt and Commitment -- Chapter 6. Dynamic Capital Structure without Commitment -- Chapter 7. Extensions.
Sommario/riassunto	The way in which leverage and its expected dynamics impact on firm valuation is very different from what is assumed by the traditional static capital structure framework. Recent work that allows the firm to restructure its debt over time proves to be able to explain much of the observed cross-sectional and time-series variation in leverage, while static capital structure predictions do not. The purpose of this book is to re-characterize the firm's valuation process within a dynamical capital structure environment, by drawing on a vast body of recent and more traditional theoretical insights and empirical findings on firm evaluation, also including asset pricing literature, offering a new setting in which practitioners and researchers are provided with new tools to

anticipate changes in capital structure and setting prices for firm's debt and equity accordingly.

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