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Autore	Pittaluga Giovanni Battista
Titolo	Building Trust in the International Monetary System : The Different Cases of Commodity Money and Fiat Money // by Giovanni Battista Pittaluga, Elena Seghezza
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Disciplina	332.042
Soggetti	Economic history Macroeconomics Economics International economic relations World politics Economic History Macroeconomics and Monetary Economics Political Economy and Economic Systems International Economics Political History
Lingua di pubblicazione	Inglese
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Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Introduction - The Main Features of the International Money's Evolution -- Money and the International Monetary System: Origins and Evolution -- The Classic Gold Standard -- The Gold-Exchange Standard, its Collapse, and the Interwar Lack of an International Money -- The Bretton Woods System -- The Dollar Standard -- Critical Issues in the Current International Monetary System and Future Prospects -- Conclusions.
Sommario/riassunto	This book presents the evolution of the international monetary system from the gold standard to the monetary system in force today. It adopts a political economy approach, emphasizing the economic and political conditions under which an international monetary system can come into existence and be maintained over time. This approach highlights

how the gradual transition in the international context from commodity money to fiat money has been led by the need for greater elasticity of money supply and smooth adjustments. This transition, however, raises the issue of how to guarantee, over time, the value of a money devoid of intrinsic value. By presenting a historical evolution, the book explains how the existence of an international monetary system based on money without intrinsic value can only occur when a particular balance of power exists at the international level that allows for the production of trust in a fiat money. The book is a must-read for scholars, researchers, and students in the fields of economic history and international monetary economics, interested in better understanding the evolution of the international monetary system.

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