

1. Record Nr.	UNINA9910485599203321
Autore	Asche Helmut
Titolo	Regional Integration, Trade and Industry in Africa // by Helmut Asche
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Springer, , 2021
ISBN	3-030-75366-2
Edizione	[1st ed. 2021.]
Descrizione fisica	1 online resource (304 pages)
Collana	Advances in African Economic, Social and Political Development, , 2198-7270
Disciplina	330.96
Soggetti	Africa - Economic conditions Development economics Regional economics Spatial economics International economic relations African Economics Development Economics Regional and Spatial Economics International Economics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Regional Economic Integration in Africa: An Introduction -- Part I: The Economic Regions in Africa -- The State of the Unions -- The Logical Sequence of Regional Economic Integration -- The Reality of African Trade Integration - Challenges of Implementation -- Regional Integration in Trade Theory -- The Coordination Problem in Regional Integration -- On the African Continental Free Trade Area -- Part II: Industrial Policy in the African Regions -- A Fourfold Justification of Common Industrial Policy -- Essentials of Common Industrial Policy -- Industrialization Strategies and Regional Actors -- Part III: Global Dimensions of Regionalism -- Shallow and Deep Integration -- The EU – Africa Trade Agreements -- The Content of Economic Partnership Agreements -- Final Assessment of the EU-Africa Trade Deals – Ways Out? -- Conclusion and Outlook -- Conclusion – How To Achieve Africa’s Economic Unity -- Outlook - Sustainable Prospects for Regions,

Trade and Industry.

Sommario/riassunto

This book examines the past, present and prospects of regional economic integration in Africa. The empirical analysis ranges from unions formed during the years following independence, to the proposed African Continental Free Trade Area (AfCFTA), which aims to remove trade barriers between all 55 African states. In addition, the book explores to what extent Africa's Regional Economic Communities (RECs) have advanced in accordance with a linear integration model of goods, labor and capital markets. The book subsequently evaluates the suitability of the European model of deep integration with costly institutions for the conditions specific to Africa, considering, for example, the role of informal and non-recorded trade. Stylized cases of regional division of labour with increasing returns and imperfect competition are introduced to support the economic integration logic. Past and current economic policies in Africa are scrutinized to answer the question: how can African regions best foster new manufacturing industries and value chains across the continent? In conclusion, the book outlines content and processes of Common Industrial Policy in the African regions. The book also addresses the controversial issue of international trade agreements between developing countries and the European Union or the USA and investigates whether these agreements impede or promote economic development in Africa. The book includes a detailed roadmap describing how to improve key clauses of agreements for economic partnership in the interest of African countries. In closing, it outlines a new vision of joint sustainable development for Africa and Europe.
