1. Record Nr. UNINA9910484679703321 Autore Guthmann Kai Titolo Fiscal consolidation in the Euro crisis: politico-economic and institutional causes / / Kai Guthmann Pubbl/distr/stampa Cham, Switzerland: ,: Springer, , [2021] ©2021 **ISBN** 3-030-57768-6 9783030577681 Edizione [1st ed. 2021.] Descrizione fisica 1 online resource (XIV, 192 p. 13 illus., 1 illus. in color.) 336.4 Disciplina Fiscal policy - European Union countries Soggetti Tax and expenditure limitations - European Union countries Hochschulschrift Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references. Introduction -- Fiscal Adjustment in Europe -- Theoretical Framework: Nota di contenuto Austerity's Institutional Origins -- Empirical Analysis: Intra-EMU Heterogeneity & Austerity -- Adjustment by Force: The Realization of Austerity -- Conclusion. This book sheds new light on if and why, between 2009 and 2015. Sommario/riassunto European governments succeeded or failed in initiating and actually realizing some of the farthest-reaching austerity plans in modern history. The author analyzes the economic and political context and the underlying causes of austerity and economic adjustment packages during the Euro crisis. In doing so, he shows that austerity has its roots in an institutional mismatch between capitalist diversity in the Eurozone on the one hand, and an ill-conceived common economic regime on the other. In this context, austerity trumped politics, and even democracy itself. The book will appeal to scholars of political science and comparative political economy, as well as governmental

policymakers and practitioners in the finance sector.