

1. Record Nr.	UNINA9910964633703321
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Titolo	Measures of Underlying Inflation in the Euro Area : : Assessment and Role for Informing Monetary Policy // Emil Stavrev
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	9786613830142 9781462361908 1462361900 9781452715834 1452715831 9781283517690 1283517698 9781451992021 1451992025
Edizione	[1st ed.]
Descrizione fisica	1 online resource (37 p.)
Collana	IMF Working Papers
Soggetti	Inflation (Finance) - Europe Monetary policy - Europe Currency Deflation Economic Forecasting Economic forecasting Energy: Demand and Supply Exchange rates Forecasting and Other Model Applications Forecasting Foreign Exchange Foreign exchange Inflation Macroeconomics Model Construction and Estimation Model Evaluation and Selection Monetary aggregates Monetary economics Monetary Policy, Central Banking, and the Supply of Money and Credit: General Money and Monetary Policy Money supply

Oil prices
Price Level
Prices

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"August 2006."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. TAXONOMY OF UNDERLYING INFLATION INDICATORS""; ""III. FEATURES OF THE INDICATORS""; ""IV. FORECASTING METHODOLOGY AND ASSESSMENT OF FORECASTING PERFORMANCE""; ""V. CONCLUDING REMARKS""; ""References""
Sommario/riassunto	<p>The paper evaluates the 24-month ahead inflation forecasting performance of various indicators of underlying inflation and structural models. The inflation forecast errors resulting from model misspecification are larger than the errors resulting from forecasting of exogenous variables. Also, measures derived using the generalized dynamic factor model (GDFM) overperform other measures over the monetary policy horizon and are leading indicators of headline inflation. Trimmed means, although weaker than GDFM indicators, have good forecasting performance, while indicators by permanent exclusion underperform but provide useful information about short-term dynamics. The forecasting performance of theoretically-founded models that relate monetary aggregates, the output gap, and inflation improves with the time horizon but generally falls short of that of the GDFM. A composite measure of underlying inflation, derived by averaging the statistical indicators and the model-based estimates, improves forecast accuracy by eliminating bias and offers valuable insight about the distribution of risks.</p>

2. Record Nr.	UNINA9910484604603321
Titolo	Law and Economics in Europe : Foundations and Applications // edited by Klaus Mathis
Pubbl/distr/stampa	Dordrecht : , : Springer Netherlands : , : Imprint : Springer, , 2014
ISBN	94-007-7110-X
Edizione	[1st ed. 2014.]
Descrizione fisica	1 online resource (408 p.)
Collana	Economic Analysis of Law in European Legal Scholarship ; ; 1
Disciplina	332.494
Soggetti	Law—Philosophy Law Law and economics Political science - Philosophy Theories of Law, Philosophy of Law, Legal History Law and Economics Political Philosophy
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Foreword -- Preface -- Introduction -- Table of contents -- About the Authors -- Part I: Civil Law versus Common Law -- Never the Twain Shall Meet?; Kai Purnhagen -- To What Extent Is the Opposition Between Civil Law and Common Law Relevant for Law and Economics?; Régis Lanneau -- Comparative Study of Legal Reasoning in Swiss and UK Courts; Lynn Watkins -- Part II: Economic and Legal Thinking -- Homo Economicus versus Homo Iuridicus; Mariusz J. Golecki -- Three Realistic Strategies for Explaining and Predicting Judicial Decisions; Diego Moreno-Cruz -- Some Thoughts on Economic Reasoning in Appellate Courts and Legal Scholarship; Endre Stavang -- Cultures of Administrative Law in Europe: From Weberian Bureaucracy to 'Law and Economics'; Klaus Mathis -- Part III: The Limits of Legal Transplants -- The "Hand Rule" as a Standard of Care in Swiss Tort Law?; Balz Hammer and Sandra Duss -- Efficiency and Swiss Contract Law; Ariane Morin -- Class Action Lawsuits in Europe: A Comparative and Economic Analysis; Ricardo Dawidowicz -- Crown Witnesses in Switzerland?; Zinon Koumbarakis -- Part IV: Economic Analysis in EU Law -- The Case for a

Principled Approach to Law and Economics: Efficiency Analysis and General Principles of EU Law; Aurélien Portuese -- Homo Economicus, Behavioural Sciences, and Economic Regulation: On the Concept of Man in Internal Market Regulation and its Normative Basis; Jens-Uwe Franck and Kai Purnhagen -- Economic Principles in Antitrust Law in the Aftermath of the More Economic Approach; Claudia Seitz -- Index.

Sommario/riassunto

This anthology illustrates how law and economics is developing in Europe and what opportunities and problems – both in general and specific legal fields – are associated with this approach within the legal traditions of European countries. The first part illuminates the differences in the development and reception of the economic analysis of law in the American Common Law system and in the continental European Civil Law system. The second part focuses on the different ways of thinking of lawyers and economists, which clash in economic analysis of law. The third part is devoted to legal transplants, which often accompany the reception of law and economics from the United States. Finally, the fourth part focuses on the role economic analysis plays in the law of the European Union. This anthology with its 14 essays from young European legal scholars is an important milestone in establishing a European law and economics culture and tradition.
