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proceedings of the 5th International Workshop on Formal Aspects in Security and Trust, FAST 2008, held under the auspices of IFIP WG 1.7 in Malaga, Spain, in October 2008 as a satellite event of 13th European Symposium on Research in Computer Security. The 20 revised papers presented were carefully reviewed and selected from 59 submissions. The papers focus of formal aspects in security, trust and reputation, security protocol design and analysis, logics for security and trust, trust-based reasoning, distributed trust management systems, digital asset protection, data protection, privacy and id management issues, information flow analysis, language-based security, security and trust aspects in ubiquitous computing, validation/analysis tools, Web/grid services security/trust/privacy, security and risk assessment, resource and access control, as well as case studies.