1. Record Nr. UNINA9910483212503321 Autore Mujeri Mustafa K. Titolo Structural transformation of Bangladesh economy: a South Asian perspective / / Mustafa K. Mujeri, Neaz Mujeri Pubbl/distr/stampa Singapore:,: Springer,, [2021] ©2021 **ISBN** 981-16-0764-8 1 online resource (299 pages) Descrizione fisica South Asia Economic and Policy Studies Collana Disciplina 338.95492 Economic development - Bangladesh Soggetti Bangladesh Economic conditions Bangladesh Economic policy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di contenuto Intro -- Preface -- Contents -- About the Authors -- Abbreviations --List of Figures -- List of Tables -- 1 Introduction -- 1.1 Introduction --1.2 A Multidimensional View -- 1.3 Bangladesh's Structural Transformation -- 1.4 Primacy of Equality Horizon -- 1.5 Organisation of Chapters -- References -- 2 Structural Transformation: Theory and Global Evidence -- 2.1 Introduction -- 2.2 Measures of Structural Transformation -- 2.3 Gains from Structural Transformation -- 2.4 Structural Transformation: Global Trends -- 2.4.1 Historical Trends in Developed Countries -- 2.4.2 Recent Trends in Developed and Developing Countries -- 2.4.3 Structural Transformation and Premature Deindustrialisation -- 2.5 Structural Transformation and Development Theory -- 2.5.1 The Neoclassical Growth Models --2.5.2 The Structuralist Framework -- 2.5.3 The New Structural Economics -- 2.5.4 The New Latin American Structuralism -- 2.5.5 The

Value Chain Approach -- 2.5.6 Resource-Based Industrialisation -- 2.6

Manufacturing as the Engine of Economic Growth -- 2.6.2 Role of ST in Labour Productivity Growth -- 2.6.3 Structural Change Within Manufacturing -- 2.6.4 Industrial Upgrading -- 2.7 Premature Deindustrialisation: Role of Services Sector -- 2.8 Structural

Transformation and Development -- 2.8.1 Structural Transformation

Empirical Evidence on Structural Transformation -- 2.6.1

and Labour Market Changes -- 2.9 Structural Transformation, Employment, and Poverty -- 2.9.1 Structural Transformation and Human Development -- 2.10 Concluding Remarks -- References -- 3 Structural Transformation in South Asia: An Overview -- 3.1 Introduction -- 3.2 Structural Transformation in South Asia -- 3.2.1 South Asian Growth Surprises -- 3.2.2 GDP Growth and its Composition -- 3.2.3 Changes in Macro Aggregates -- 3.3 Productivity Growth and ST in South Asia: A Panel Data Analysis. 3.3.1 A Dynamic Panel Model for South Asia -- 3.3.2 Methodology and Data -- 3.3.3 Empirical Results and Implications -- 3.4 Factors Influencing ST in South Asia -- 3.4.1 Reforms for Transition and Growth -- 3.5 Poverty and Human Development -- 3.5.1 Multidimensional Poverty in South Asia -- 3.6 South Asia: A Region of Growing Inequality -- 3.6.1 Income and Wealth Inequality -- 3.6.2 Landlessness and Rising Inequality -- 3.6.3 Gender Inequality -- 3.6.4 Rising Informality in Employment -- 3.7 Inequality in Access to Basic Services -- 3.7.1 Access to Water and Sanitation -- 3.7.2 Access to Health Services -- 3.7.3 Access to Education -- 3.7.4 Inequality in Fiscal Regime -- 3.8 Export Sophistication in South Asian Countries -- 3.9 Concluding Remarks -- References -- 4 Structural Transformation in Bangladesh: Trends and Characteristics -- 4.1 Introduction -- 4.2 Economic Structure Before Independence -- 4.3 Growth and Structural Transformation, 1971-2020 -- 4.3.1 Growth of GDP and GDP Per Capita -- 4.3.2 Changes in Uses of GDP -- 4.3.3 Changes of GDP by Industrial Origin -- 4.3.4 Savings and Capital Formation -- 4.3.5 Sectoral Composition of GDP -- 4.4 Economic Growth and Structural Transformation -- 4.4.1 Structural Transformation in the Bangladesh Economy -- 4.4.2 Interdependence, Linkages, and Leading Sectors -- 4.5 Changes in Sectoral Share of Employment -- 4.6 Uniqueness of Bangladesh's Structural Transformation -- References -- 5 Bangladesh's Rural Transformation -- 5.1 Introduction -- 5.2 Economic Structure and Agriculture in South Asia -- 5.2.1 Nature of Rural Transformation in Bangladesh -- 5.2.2 Urge for Diversifying Rural Livelihoods -- 5.3 Changes in Agriculture in Bangladesh -- 5.3.1 Growth in Crop and Horticulture -- 5.3.2 Drivers of Crop Sector Growth -- 5.3.3 Changes in Resource Base of Agriculture. 5.3.4 Production Organisation: Land Reforms and Property Rights --5.4 Non-crop Sector in Bangladesh -- 5.4.1 Growth and Development of Fisheries -- 5.4.2 Livestock and Poultry -- 5.4.3 Women in Non-crop Agriculture -- 5.4.4 Forestry Activities -- 5.5 Agribusiness Development for Rural Transformation -- 5.5.1 Marketing Linkages in Agriculture -- 5.5.2 Value Chain Development -- 5.6 Commercialisation of Bangladesh Agriculture -- 5.6.1 Agricultural Diversification -- 5.7 Climate Change Mitigation and Adaptation --5.7.1 Climate Change and Bangladesh Agriculture -- 5.7.2 Climate Change Adaptation: Modifying Agriculture -- 5.7.3 Protecting Agriculture -- 5.8 Contract Farming and Small Farmer Implications --5.9 The Rural Non-farm Sector -- 5.10 Rural Transformation: Future Directions -- 5.11 Rural Transformation: Policy Priorities -- 5.12 Concluding Remarks -- References -- 6 Industrial Transformation in Bangladesh -- 6.1 Introduction -- 6.2 Industry Sector in Bangladesh -- 6.2.1 Employment Structure and Industry Sector Dynamics -- 6.2.2 Evolution of Industrial Policy Framework -- 6.2.3 Changes in Manufacturing Industry -- 6.3 Trade Liberalisation and Manufacturing -- 6.4 Sources of Manufacturing Growth -- 6.4.1 Structure of Manufacturing Industry -- 6.4.2 SMEs and Cluster Development -- 6.4.3 Cottage and Microenterprises -- 6.5 The RMGs

Industry -- 6.6 Role of FDIs in Bangladesh -- 6.7 Challenges to Manufacturing Growth -- 6.8 Policies for Stimulating Manufacturing Growth -- 6.9 Concluding Remarks -- References -- 7 Services Sector in Bangladesh: Changes and Prospects -- 7.1 Introduction -- 7.1.1 Modernising Services Sector in South Asia -- 7.2 Bangladesh's Services Sector -- 7.3 Employment Dynamics in Services Sector -- 7.4 Software and ITES in Bangladesh -- 7.4.1 ICT Industry in Bangladesh -- 7.4.2 Logistics and Transportation: Megaprojects. 7.4.3 Challenges and Issues in High Services Growth -- 7.5 Digital Financial Services -- 7.5.1 Women's Digital Inclusion -- 7.5.2 Digital Inclusion of the Poor -- 7.6 Rising Remittances and Their Impact --7.6.1 Remittances, Household Income, and Asset Accumulation -- 7.7 Concluding Remarks -- References -- 8 Inclusive Structural Transformation: Policy Agenda -- 8.1 Introduction -- 8.2 Bangladesh's ST: Need for an Inclusive Agenda -- 8.3 Developing Entrepreneurship and Enterprises -- 8.4 Policy Implications -- 8.4.1 Creating Productive Employment -- 8.4.2 Interaction Between Formal and Informal Economy -- 8.4.3 Countering Labour Market Imbalances -- 8.4.4 4IR and Small Farmer Development -- 8.5 ST and Shared Prosperity --References -- 9 Unexpected Challenges: Covid-19 and Cyclone Amphan -- 9.1 Introduction -- 9.2 Cyclone Amphan in May 2020 --9.3 Global Covid-19 Pandemic -- 9.4 Covid-19 and Bangladesh -- 9.5 Socioeconomic Ramifications of Covid-19 -- 9.5.1 Impact on Employment and Labour Market -- 9.5.2 Healthcare System and COVID-19 Response -- 9.5.3 Gender Dimension of Response --9.6 Dimensions of Human Vulnerability -- 9.7 Need for Multi-sectoral Responses -- 9.7.1 Rapid Responses -- 9.7.2 Medium and Long-Term Response Framework -- 9.7.3 Covid-19 and the Informal Economy --9.7.4 Covid-19 and the Microfinance Sector -- 9.8 Fiscal and Monetary Policy Framework for Covid-19 -- 9.9 Exploiting Potentials of the 'Gig Economy' -- 9.10 Concluding Remarks -- References -- Index.