Record Nr. UNINA9910480619203321 Business as Usual: The Roots of the Global Financial Meltdown // **Titolo** Craig Calhoun, Georgi Derluguian Pubbl/distr/stampa New York, NY:,: New York University Press,, [2011] ©2011 **ISBN** 0-8147-2355-1 Descrizione fisica 1 online resource (313 p.) Collana Possible Futures;;2 330.90511 Disciplina Consumption (Economics) Soggetti Global Financial Crisis, 2008-2009 Capitalism Financial crises Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia "A co-publication with the Social Science Research Council." Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Front matter -- Contents -- Series Acknowledgments -- Series Introduction: From the Current Crisis to Possible Futures --Introduction -- Chapter 1. The End of the Long Twentieth Century --Chapter 2. Dynamics of (Unresolved) Global Crisis -- Chapter 3. The Enigma of Capital and the Crisis This Time -- Chapter 4. A Turning Point or Business as Usual? -- Chapter 5. Marketization, Social Protection, Emancipation: Toward a Neo-Polanyian Conception of Capitalist Crisis -- Chapter 6. Crisis, Underconsumption, and Social Policy -- Chapter 7. The Crisis of Global Capitalism: Toward a New Economic Culture? -- Chapter 8. The Convolution of Capitalism --Chapter 9. The Future in Question: History and Utopia in Latin America (1989-2010) -- Notes -- About the Contributors -- Index Sommario/riassunto Situates the current crisis in the historical trajectory of the capitalist world-system, showing how the crisis was made possible not only by neoliberal financial reforms but by a massive turn away from manufacturing things of value towards seeking profit from financial exchange and credit. Much more basic than the result of a few financial

traders cheating the system, this is a potential historical turning point.

In original essays, the contributors establish why the system was ripe for crisis of the past, and yet why this meltdown was different. The volume concludes by asking whether as deep as the crisis is, it may contain seeds of a new global economy, what role the US will play, and whether China or other countries will rise to global leadership. Contributors include: Immanuel Wallerstein, David Harvey, Saskia Sassen, James Kenneth Galbraith, Manuel Castells, Nancy Fraser, Rogers Brubaker, David Held, Mary Kaldor, Vadim Volkov, Giovanni Arrighi, Beverly Silver, and Fernando Coronil. The three volumes can purchased individually or as a set.